

**First 5 Ventura County
Balance Sheet
As of 12/31/2020**

ASSETS

Operating Fund	\$	13,137,705
Community Investment Fund Account		654,395
Fair Market Value		50,970
Accounts Receivable		67,570
Loan Receivable		618,805
Interest Receivable		5,750
Prepays		7,443
Total Assets	\$	14,542,639

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES,
AND FUND BALANCE**

Liabilities:

Accounts Payable	\$	26,219
Accrued Liabilities		69,306
Deferred Revenue		9,026
Other Liabilities		4,223
Total Liabilities		108,774

Deferred Inflows of Resources:

Unavailable revenue		67,050
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Fund Balance:

Fund Balance, beginning		13,843,973
Excess (deficiency) of Revenues over Expenditures		522,842
Total Fund Balance		14,366,815

**Total Liabilities, Deferred Inflows of Resources,
and Fund Balance**

	\$	14,542,639
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First 5 Ventura County
Statement of Revenues and Expenditures
From 7/1/2020 through 12/31/2020

REVENUES

Proposition 10 Tax Distribution	\$ 1,828,840
First 5 California - IMPACT Hub	513,808
Pritzker Children's Initiative Grant	6,784
VCCF - Census Outreach Grant	1,408
Packard Foundation - Children's Health Grant	15,974
Donations	-
Interest Earnings	35,928
Loan Origination Fees	-
Total Revenues	<u>2,402,742</u>

EXPENDITURES

Administration	260,616
Equipment	0
Program & Systems Integration	431,325
Results Based Accountability	89,364
Countywide Linkage to Resources & Early Intervention	76,404
Challenge Grants	0
Countywide Preschool Efforts	50,010
Neighborhoods for Learning	966,669
Community Investment Loan Fund	5,512
Total Expenditures	<u>1,879,900</u>

Excess (deficiency) of Revenues over Expenditures	<u><u>\$ 522,842</u></u>
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**First 5 Ventura County
Expenditure Report
December 2020**

	FY 20-21 Budget	Dec 2020 Expenditures	YTD Actual	Amount Available	% Budget Expended
Administration					
Salaries	386,500	44,984	172,379	214,121	45%
Overtime	2,000	0	669	1,331	33%
Supplemental Payments	1,800	199	849	951	47%
Retirement Contribution	27,500	3,149	12,113	15,387	44%
FICA	24,000	2,462	10,052	13,948	42%
Medicare	5,700	647	2,478	3,222	43%
Health Insurance	83,300	5,043	30,050	53,250	36%
State Unemployment/ETT	2,300	0	0	2,300	0%
Workers Comp Insurance	1,900	149	576	1,324	30%
Accounting & Audit Services	20,000	346	5,773	14,227	29%
Attorney Services	7,300	53	731	6,569	10%
Professional & Special Services	20,200	306	2,686	17,514	13%
Building Leases & Rentals	24,200	1,942	13,356	10,844	55%
Telephone	1,700	78	414	1,286	24%
Liability Insurance	4,500	317	1,901	2,599	42%
Memberships & Dues	6,000	0	5,453	547	91%
Supplies	5,000	0	28	4,972	1%
Printing & Copying	1,600	29	29	1,571	2%
Meeting Costs	4,500	9	53	4,447	1%
Travel	10,000	0	37	9,963	0%
Education & Training	5,000	136	988	4,012	20%
Total Administration	645,000	59,848	260,616	384,384	40%
Equipment					
Minor Equipment	5,000	0	0	5,000	0%
Total - Equipment	5,000	0	0	5,000	0%
Program & Systems Integration					
Salaries	555,900	57,728	252,224	303,676	45%
Overtime	2,500	0	0	2,500	0%
Supplemental Payments	4,600	518	2,208	2,392	48%
Retirement Contribution	39,500	3,931	17,205	22,295	44%
FICA	34,200	2,789	14,193	20,007	41%
Medicare	8,200	838	3,650	4,550	45%
Health Insurance	103,800	6,719	47,918	55,882	46%
State Unemployment/ETT	3,800	12	43	3,757	1%
Workers Comp Insurance	2,500	198	865	1,635	35%
Accounting & Audit Services	14,700	274	7,296	7,404	50%
Attorney Services	13,100	96	673	12,427	5%
Professional & Special Services	93,000	4,345	13,622	79,378	15%
Building Leases & Rentals	43,000	3,548	24,410	18,590	57%
Telephone	2,500	143	757	1,743	30%
Liability Insurance	7,900	579	3,474	4,426	44%
Memberships & Dues	12,000	0	10,083	1,917	84%
Supplies	15,200	0	4,637	10,563	31%
Printing & Copying	14,100	52	52	14,048	0%
Meeting Costs	5,200	17	97	5,103	2%
Travel	23,100	0	129	22,971	1%
Education & Training	12,200	249	1,486	10,714	12%
Community Capacity Building & Training Activities	100,000	0	2,500	97,500	3%
NfL Quality Support - IMPACT Grant	50,000	0	0	50,000	0%
Pritzker Grant & local match (7/1/20 to 8/14/20)	22,000	0	17,361	4,639	79%
VCCF Census Outreach Grant (7/1/20 to 9/30/20)	1,507	0	1,408	99	93%
Website Redesign	10,000	0	5,035	4,965	50%
Total - Program & Systems Integration	1,194,507	82,034	431,325	763,182	36%
Results-Based Accountability					
Staffing	105,000	12,054	51,564	53,436	49%
Operating Expenses	17,000	683	5,422	11,578	32%
Persimmony Data System	90,000	0	20,678	69,323	23%
Evaluation Services	85,000	8,700	11,700	73,300	14%
Total - Results-Based Accountability	297,000	21,436	89,364	207,636	30%

**First 5 Ventura County
Expenditure Report
December 2020**

	Pymnt Method	FY 20-21 Budget	Dec 2020 Expenditures	YTD Actual	Amount Available	% Budget Expended	Srvs Billed/Adv Thru
Countywide Linkage to Resources & Early Intervention and Challenge Grants							
F5VC - Help Me Grow	I	285,000	9,902	56,404	228,596	20%	Dec
Interface - 2-1-1 Ventura County	Q	80,000	0	20,000	60,000	25%	Sep
Allocated to initiative, not yet contracted (Challenge Grants)		400,000	0	0	400,000	0%	
Total - CW Linkage to Resources & Early Intervention		765,000	9,902	76,404	688,596	10%	
Countywide Preschool Efforts							
Catalyst Family, Inc. - Preschool Spaces	Q	250,047	0	463	249,584	0%	Sep
Fillmore USD - Preschool Spaces	Q	50,009	0	0	50,009	0%	
Oak Park SD - Preschool Spaces	Q	16,670	0	1,050	15,620	6%	Sep
Ocean View SD - Preschool Spaces	Q	133,358	0	6,915	126,443	5%	Sep
University Preparation Charter School (CSU CI) - Preschool Spaces	Q	27,011	0	4,167	22,844	15%	Sep
Ventura USD - Preschool Spaces	Q	133,358	0	12,070	121,288	9%	Sep
CDR - Preschool Scholarships	Q	409,900	0	25,345	384,555	6%	Sep
Allocated to initiative, not yet contracted		419,647	0	0	419,647	0%	
Total - Countywide Preschool Efforts		1,440,000	0	50,010	1,389,990	3%	
Neighborhoods for Learning							
Interface - Neighborhoods for Learning	ADV	2,900,000	0	966,669	1,933,331	33%	Oct
Total - Neighborhoods for Learning		2,900,000	0	966,669	1,933,331	33%	
Community Investment Loan Fund (CILF)							
EDC- CILF - Implementation	Q	31,779	0	5,512	26,267	17%	Sep
Total Community Investment Loan Fund		31,779	0	5,512	26,267	17%	
REPORT TOTALS		<u>7,278,286</u>	<u>173,221</u>	<u>1,879,900</u>	<u>5,398,386</u>	<u>26%</u>	

	FY 20-21 Budget	Dec 2020 Disbursements	YTD Disbursements	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Receivable)	500,000	0	0	500,000	0%
TOTAL BUDGET	7,778,286				

Payment Method: Q=Quarterly, M=Monthly, ADV= Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program