

**First 5 Ventura County
Balance Sheet
At 9/30/2020**

ASSETS

Operating Fund	\$	11,623,208
Community Investment Fund Account		632,212
Fair Market Value		50,970
Accounts Receivable		605,419
Loan Receivable		638,948
Interest Receivable		30,990
Prepays		11,189
Total Assets	\$	13,592,937

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES,
AND FUND BALANCE**

Liabilities:

Accounts Payable	\$	15,132
Accrued Liabilities		69,733
Deferred Revenue		25,099
Other Liabilities		5,233
Total Liabilities		115,197

Deferred Inflows of Resources:

Unavailable revenue		580,858
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Fund Balance:

Fund Balance, beginning		13,843,973
Excess (deficiency) of Revenues over Expenditures		(947,091)
Total Fund Balance		12,896,882

**Total Liabilities, Deferred Inflows of Resources,
and Fund Balance**

	\$	13,592,937
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First 5 Ventura County
Statement of Revenues and Expenditures
From 7/1/2020 through 9/30/2020

REVENUES

Proposition 10 Tax Distribution	\$ 426,645
First 5 California - IMPACT Hub	-
Pritzker Children's Initiative Grant	-
VCCF - Census Outreach Grant	1,408
Packard Foundation - Children's Health Grant	-
Donations	-
Interest Earnings	60
Loan Origination Fees	-
Total Revenues	<u>428,113</u>

EXPENDITURES

Administration	118,581
Equipment	0
Program & Systems Integration	241,024
Results Based Accountability	26,624
Countywide Linkage to Resources & Early Intervention	22,306
Challenge Grants	0
Countywide Preschool Efforts	0
Neighborhoods for Learning	966,669
Community Investment Loan Fund	0
Total Expenditures	<u>1,375,204</u>

Excess (deficiency) of Revenues over Expenditures	<u><u>\$ (947,091)</u></u>
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**First 5 Ventura County
Expenditure Report
September 2020**

	FY 20-21 Budget	Sep 2020 Expenditures	YTD Actual	Amount Available	% Budget Expended
Administration					
Salaries	386,500	27,487	70,025	316,475	18%
Overtime	2,000	0	669	1,331	33%
Supplemental Payments	1,800	133	385	1,415	21%
Retirement Contribution	27,500	1,924	4,949	22,551	18%
FICA	24,000	1,679	4,322	19,678	18%
Medicare	5,700	393	1,011	4,689	18%
Health Insurance	83,300	4,685	15,297	68,003	18%
State Unemployment/ETT	2,300	0	0	2,300	0%
Workers Comp Insurance	1,900	91	231	1,669	12%
Accounting & Audit Services	20,000	3,256	4,454	15,546	22%
Attorney Services	7,300	0	538	6,762	7%
Professional & Special Services	20,200	637	1,872	18,328	9%
Building Leases & Rentals	24,200	1,902	7,610	16,590	31%
Telephone	1,700	78	179	1,521	11%
Liability Insurance	4,500	317	950	3,550	21%
Memberships & Dues	6,000	219	5,453	547	91%
Supplies	5,000	28	28	4,972	1%
Printing & Copying	1,600	0	0	1,600	0%
Meeting Costs	4,500	9	26	4,474	1%
Travel	10,000	0	0	10,000	0%
Education & Training	5,000	138	582	4,418	12%
Total Administration	645,000	42,976	118,581	526,419	18%
Equipment					
Minor Equipment	5,000	0	0	5,000	0%
Total - Equipment	5,000	0	0	5,000	0%
Program & Systems Integration					
Salaries	555,900	37,337	125,465	430,435	23%
Overtime	2,500	0	0	2,500	0%
Supplemental Payments	4,600	345	1,001	3,600	22%
Retirement Contribution	39,500	2,495	8,460	31,040	21%
FICA	34,200	2,309	7,753	26,447	23%
Medicare	8,200	540	1,813	6,387	22%
Health Insurance	103,800	8,440	32,755	71,045	32%
State Unemployment/ETT	3,800	7	18	3,782	0%
Workers Comp Insurance	2,500	128	431	2,069	17%
Accounting & Audit Services	14,700	4,648	6,613	8,087	45%
Attorney Services	13,100	0	321	12,779	2%
Professional & Special Services	93,000	2,788	4,626	88,374	5%
Building Leases & Rentals	43,000	3,477	13,908	29,092	32%
Telephone	2,500	142	328	2,172	13%
Liability Insurance	7,900	579	1,737	6,163	22%
Memberships & Dues	12,000	0	9,566	2,434	80%
Supplies	15,200	0	4,476	10,724	29%
Printing & Copying	14,100	0	0	14,100	0%
Meeting Costs	5,200	16	48	5,152	1%
Travel	23,100	0	35	23,066	0%
Education & Training	12,200	41	1,195	11,005	10%
Community Capacity Building & Training Activities	100,000	0	0	100,000	0%
NfL Quality Support - IMPACT Grant	50,000	0	0	50,000	0%
Pritzker Grant & local match	22,000	0	17,361	4,639	79%
VCCF Census Outreach Grant	1,507	243	1,408	99	93%
Website Redesign	10,000	0	1,710	8,290	17%
Total - Program & Systems Integration	1,194,507	63,534	241,024	953,483	20%
Results-Based Accountability					
Staffing	105,000	8,595	22,941	82,059	22%
Operating Expenses	17,000	1,059	3,682	13,318	22%
Persimmony Data System	90,000	0	0	90,000	0%
Evaluation Services	85,000	0	0	85,000	0%
Total - Results-Based Accountability	297,000	9,654	26,624	270,376	9%

**First 5 Ventura County
Expenditure Report
September 2020**

Countywide Linkage to Resources & Early Intervention and Challenge Grants	Pymnt Method	FY 20-21 Budget	Sep 2020 Expenditures	YTD Actual	Amount Available	% Budget Expended	Srvs Billed/Adv Thru
F5VC - Help Me Grow	I	285,000	5,078	22,306	262,694	8%	Sep
Interface - 2-1-1 Ventura County	Q	80,000	0	0	80,000	0%	
Allocated to initiative, not yet contracted (Challenge Grants)		400,000	0	0	400,000	0%	
Total - CW Linkage to Resources & Early Intervention		765,000	5,078	22,306	742,694	3%	
Countywide Preschool Efforts							
Catalyst Family, Inc. - Preschool Spaces	Q	250,047	0	0	250,047	0%	
Fillmore USD - Preschool Spaces	Q	50,009	0	0	50,009	0%	
Oak Park SD - Preschool Spaces	Q	16,670	0	0	16,670	0%	
Ocean View SD - Preschool Spaces	Q	133,358	0	0	133,358	0%	
University Preparation Charter School (CSU CI) - Preschool Spaces	Q	27,011	0	0	27,011	0%	
Ventura USD - Preschool Spaces	Q	133,358	0	0	133,358	0%	
CDR - Preschool Scholarships	Q	409,900	0	0	409,900	0%	
Allocated to initiative, not yet contracted		419,647	0	0	419,647	0%	
Total - Countywide Preschool Efforts		1,440,000	0	0	1,440,000	0%	
Neighborhoods for Learning							
Interface - Neighborhoods for Learning	ADV	2,900,000	241,668	966,669	1,933,331	33%	Oct
Total - Neighborhoods for Learning		2,900,000	241,668	966,669	1,933,331	33%	
Community Investment Loan Fund (CILF)							
EDC- CILF - Implementation	Q	31,779	0	0	31,779	0%	
Total Community Investment Loan Fund		31,779	0	0	31,779	0%	
REPORT TOTALS		<u>7,278,286</u>	<u>362,910</u>	<u>1,375,204</u>	<u>5,903,082</u>	<u>19%</u>	

	FY 20-21 Budget	Aug 2020 Disbursements	YTD Disbursements	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Receivable)	500,000	0	0	500,000	0%
TOTAL BUDGET	7,778,286				

Payment Method: Q=Quarterly, M=Monthly, ADV= Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program