

**First 5 Ventura County
Balance Sheet
At 3/31/2020**

ASSETS

Operating Fund	\$	12,098,196
Community Investment Loan Fund		596,425
Fair Market Value		68,669
Accounts Receivable		0
Loan Receivable		682,900
Interest Receivable		0
Prepays		8,579
Total Assets	\$	13,454,769

LIABILITIES AND FUND BALANCE

Liabilities:

Accounts Payable	\$	268,969
Accrued Liabilities		775
Deferred Revenue		846
Other Liabilities		5,834
Total Liabilities		276,424

Fund Balance:

Fund Balance, beginning		12,748,162
Excess (deficiency) of Revenues over Expenditures		430,183
Total Fund Balance		13,178,345

Total Liabilities and Fund Balance	\$	13,454,769
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First 5 Ventura County
Statement of Revenues and Expenditures
From 7/1/2019 through 3/31/2020

REVENUES

Proposition 10 Tax Distribution	\$ 4,311,683
First 5 California - IMPACT Hub	(150)
Pritzker Children's Initiative Grant	-
Pay for Success - Feasibility Study Grant	102,135
California Department of Education - QRIS Certification Grant	24,406
Donations	-
Interest Earnings	108,450
Loan Fees	500
Total Revenues	<u>4,547,024</u>

EXPENDITURES

Administration	420,841
Equipment	3,925
Systems Change Efforts & Program Management	718,551
Results Based Accountability & Quality Assurance	104,007
Countywide Linkage to Resources & Early Intervention	177,729
Challenge Grants	-
Countywide Preschool Efforts	73,539
Neighborhoods for Learning	2,605,183
Community Investment Loan Fund	13,065
Total Expenditures	<u>4,116,841</u>

Excess (deficiency) of Revenues over Expenditures	<u><u>\$ 430,183</u></u>
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**First 5 Ventura County
Expenditure Report
March 2020**

	FY19-20 Budget	Mar 2020 Expenditures	YTD Actual	Amount Available	% Budget Expended
Administration					
Salaries	392,300	29,611	278,861	113,439	71%
Overtime	2,000	0	0	2,000	0%
Supplemental Payments	7,000	531	5,042	1,958	72%
Retirement Contribution	27,600	2,073	19,426	8,174	70%
FICA	24,000	1,839	15,953	8,047	66%
Medicare	5,900	430	4,049	1,851	69%
Health Insurance	72,000	4,920	46,282	25,718	64%
State Unemployment/ETT	2,200	0	433	1,767	20%
Workers Comp Insurance	2,000	116	1,088	912	54%
Accounting & Audit Services	20,200	645	11,306	8,894	56%
Attorney Services	7,600	582	1,375	6,225	18%
Professional & Special Services	19,500	335	2,290	17,210	12%
Building Leases & Rentals	24,400	0	17,202	7,198	71%
Telephone	1,700	79	678	1,022	40%
Liability Insurance	4,200	344	3,094	1,106	74%
Memberships & Dues	6,300	0	5,948	352	94%
Supplies	5,000	50	1,129	3,871	23%
Printing & Copying	1,600	0	29	1,571	2%
Meeting Costs	4,500	0	1,153	3,347	26%
Travel	10,000	14	2,039	7,962	20%
Education & Training	5,000	0	3,466	1,534	69%
Total Administration	645,000	41,567	420,841	224,159	65%
Equipment					
Minor Equipment	5,000	0	3,925	1,075	79%
Total - Equipment	5,000	0	3,925	1,075	79%
Systems Change Efforts & Program Management					
Salaries	400,000	27,137	257,066	142,934	64%
Overtime	2,500	0	0	2,500	0%
Retirement Contribution	29,000	1,830	17,391	11,609	60%
FICA	25,500	1,658	15,664	9,836	61%
Medicare	6,000	388	3,663	2,337	61%
Health Insurance	71,300	4,961	42,213	29,087	59%
State Unemployment/ETT	3,500	7	627	2,873	18%
Workers Comp Insurance	2,200	105	996	1,204	45%
Accounting & Audit Services	18,000	163	13,903	4,097	77%
Attorney Services	15,000	1,241	3,285	11,715	22%
Professional & Special Services	94,000	1,944	23,796	70,204	25%
Building Leases & Rentals	40,000	0	26,950	13,050	67%
Telephone	2,700	170	1,434	1,266	53%
Liability Insurance	9,000	733	6,600	2,400	73%
Memberships & Dues	14,500	0	12,594	1,906	87%
Supplies	17,200	39	1,499	15,701	9%
Printing & Copying	22,000	0	4,042	17,958	18%
Meeting Costs	8,000	0	702	7,298	9%
Travel	19,500	252	6,179	13,321	32%
Education & Training	10,100	1,090	4,270	5,830	42%
Community Capacity Building & Training Activities	100,000	0	39,439	60,561	39%
CA QRIS IMPACT Hub/Certification Grant - Region 7	571,880	13,326	128,194	443,686	22%
Pay for Success Grant - Preschool Feasibility Study (Jul- Nov 2019)	102,135	0	102,135	0	100%
VCCF Census Grant	13,500	2,673	5,908	7,592	44%
Website Redesign	40,000	0	0	40,000	0%
Total - Systems Change Efforts & Program Management	1,637,515	57,718	718,551	918,964	44%
Results Based Accountability & Quality Assurance					
Staffing	85,000	5,291	45,658	39,342	54%
Operating Expenses	20,000	686	8,756	11,244	44%
Persimmony Data System	85,000	0	41,355	43,645	49%
Evaluation Services	50,000	0	8,238	41,762	16%
Total - Results Accountability & Quality Assurance	240,000	5,977	104,007	135,993	43%

**First 5 Ventura County
Expenditure Report
March 2020**

	Pymnt Method	FY19-20 Budget	Mar 2020 Expenditures	YTD Actual	Amount Available	% Budget Expended	Srvs Billed/Adv Thru
Countywide Linkage to Resources & Early Intervention and Challenge Grants							
VCPH - Help Me Grow	Q	200,000	0	83,051	116,949	42%	Dec
F5VC - Help Me Grow	I	85,000	5,414	54,679	30,321	64%	Mar
Interface - 2-1-1 Ventura County	Q	80,000	0	40,000	40,000	50%	Dec
Allocated to initiative, not yet contracted (Challenge Grants)		400,000	0	0	400,000	0%	
Total - CW Linkage to Resources & Early Intervention		765,000	5,414	177,729	587,271	23%	
Countywide Preschool Efforts							
CDI - Preschool Spaces	Q	440,077	0	3,041	437,036	1%	Dec
Fillmore USD - Preschool Spaces	Q	36,337	0	942	35,395	3%	Dec
Oak Park SD - Preschool Spaces	Q	24,224	0	1,067	23,157	4%	Dec
Ocean View SD - Preschool Spaces	Q	96,898	0	17,786	79,112	18%	Dec
University Preparation Charter School (CSU CI) - Preschool Spaces	Q	19,626	0	5,204	14,422	27%	Dec
VUSD - Preschool Spaces	Q	96,898	0	21,891	75,007	23%	Dec
CDR - Preschool Scholarships	Q	410,000	0	21,629	388,371	5%	Dec
Early Care & Education Workforce Study	Q	47,000	0	0	47,000	0%	
VCOE - QRIS Close-out (Jul - Sep 2019)	Q	2,104	0	1,978	126	94%	Final
Allocated to initiative, not yet contracted		266,836	0	0	266,836	0%	
Total - Countywide Preschool Efforts		1,440,000	0	73,539	1,366,461	5%	
Neighborhoods for Learning							
Interface - Neighborhoods for Learning	ADV	2,900,000	241,667	2,075,836	824,164	72%	Apr
Hueneme Elem. SD - Sunkist Preschool Facility	FA	302,071	0	302,071	0	100%	Final
Place-based Transitional Pilot & Pritzker Grant	I	280,000	17,356	181,028	98,972	65%	Mar
Hueneme/South Oxnard NfL Close-out (Jul - Sep 2019)	Q	3,107	0	3,107	0	100%	Final
Moorpark/Simi Valley NfL Close-out (Jul - Sep 2019)	Q	37,665	0	37,665	0	100%	Final
Ojai Valley NfL Close-out (Jul - Sep 2019)	Q	5,710	0	3,914	1,796	69%	Final
Prior Year NfL Contracts - Accrual Adjustments		0	0	1,562	(1,562)		
Total - Neighborhoods for Learning		3,528,553	259,023	2,605,183	923,370	74%	
Community Investment Loan Fund (CILF)							
EDC - CILF - Implementation	Q	31,779	0	13,065	18,714	41%	Dec
Total Community Investment Loan Fund		31,779	0	13,065	18,714	41%	
REPORT TOTALS		8,292,847	369,699	4,116,841	4,176,006	50%	

	FY19-20 Budget	Mar 2020 Disbursements	YTD Disbursements	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Receivable)	350,000	0	0	350,000	0%
TOTAL BUDGET	8,642,847				

Payment Method: Q=Quarterly, M=Monthly, ADV= Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program