

**First 5 Ventura County  
Balance Sheet  
At 9/30/2019**

**ASSETS**

Operating Fund	\$	9,917,192
Community Investment Fund Account		553,447
Fair Market Value		68,669
Accounts Receivable		294,863
Loan Receivable		738,699
Interest Receivable		43,524
Prepays		13,863
<b>Total Assets</b>	<b>\$</b>	<b>11,630,257</b>

**LIABILITIES AND FUND BALANCE**

**Liabilities:**

Accounts Payable	\$	28,264
Accrued Liabilities		416,918
Deferred Revenue		25,254
Other Liabilities		4,201
<b>Total Liabilities</b>		<b>474,637</b>

**Fund Balance:**

Fund Balance, beginning		12,748,162
Excess (deficiency) of Revenues over Expenditures		<span style="color: red;">(1,592,542)</span>
<b>Total Fund Balance</b>		<b>11,155,620</b>

<b>Total Liabilities and Fund Balance</b>	<b>\$</b>	<b>11,630,257</b>
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**First 5 Ventura County**  
**Statement of Revenues and Expenditures**  
**From 7/1/2019 through 9/30/2019**

**REVENUES**

Proposition 10 Tax Distribution	\$	-
First 5 California - IMPACT Hub		-
Pritzker Children's Initiative Grant		-
Pay for Success - Feasibility Study Grant		-
California Department of Education - QRIS Certification Grant		-
Donations		-
Interest Earnings		3
Loan Origination Fees		-
<b>Total Revenues</b>		<u>3</u>

**EXPENDITURES**

Administration	140,482
Equipment	3,651
Systems Change Efforts & Program Management	246,571
Results Based Accountability & Quality Assurance	18,511
Countywide Linkage to Resources & Early Intervention	17,349
Challenge Grants	0
Countywide Preschool Efforts	0
Neighborhoods for Learning	1,165,981
Community Investment Loan Fund	0
<b>Total Expenditures</b>	<u>1,592,545</u>

Excess (deficiency) of Revenues over Expenditures	<u><u>\$ (1,592,542)</u></u>
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**First 5 Ventura County  
Expenditure Report  
September 2019**

<b>Administration</b>	FY19-20 Budget	Sep 2019 Expenditures	YTD Actual	Amount Available	% Budget Expended
Salaries	392,300	28,599	85,886	306,414	22%
Overtime	2,000	0	0	2,000	0%
Supplemental Payments	7,000	531	1,592	5,408	23%
Retirement Contribution	27,600	1,981	5,943	21,657	22%
FICA	24,000	1,776	5,332	18,668	22%
Medicare	5,900	415	1,247	4,653	21%
Health Insurance	72,000	4,630	18,407	53,593	26%
State Unemployment/ETT	2,200	5	18	2,182	1%
Workers Comp Insurance	2,000	111	335	1,665	17%
Accounting & Audit Services	20,200	4,118	5,174	15,026	26%
Attorney Services	7,600	0	212	7,389	3%
Professional & Special Services	19,500	140	500	19,000	3%
Building Leases & Rentals	24,400	1,911	7,645	16,755	31%
Telephone	1,700	81	186	1,514	11%
Liability Insurance	4,200	344	1,031	3,169	25%
Memberships & Dues	6,300	0	5,733	567	91%
Supplies	5,000	136	168	4,832	3%
Printing & Copying	1,600	0	0	1,600	0%
Meeting Costs	4,500	257	400	4,100	9%
Travel	10,000	85	675	9,325	7%
Education & Training	5,000	0	0	5,000	0%
<b>Total Administration</b>	<b>645,000</b>	<b>45,119</b>	<b>140,482</b>	<b>504,518</b>	<b>22%</b>

<b>Equipment</b>					
Minor Equipment	5,000	291	3,651	1,349	73%
<b>Total - Equipment</b>	<b>5,000</b>	<b>291</b>	<b>3,651</b>	<b>1,349</b>	<b>73%</b>

<b>Systems Change Efforts &amp; Program Management</b>					
Salaries	400,000	24,605	73,579	326,421	18%
Overtime	2,500	0	0	2,500	0%
Retirement Contribution	29,000	1,641	4,904	24,096	17%
FICA	25,500	1,491	4,458	21,042	17%
Medicare	6,000	349	1,043	4,957	17%
Health Insurance	71,300	3,837	14,946	56,354	21%
State Unemployment/ETT	3,500	10	45	3,455	1%
Workers Comp Insurance	2,200	95	286	1,914	13%
Accounting & Audit Services	18,000	7,847	8,179	9,821	45%
Attorney Services	15,000	0	804	14,196	5%
Professional & Special Services	94,000	2,584	11,385	82,615	12%
Building Leases & Rentals	40,000	4,078	16,310	23,690	41%
Telephone	2,700	167	383	2,317	14%
Liability Insurance	9,000	733	2,200	6,800	24%
Memberships & Dues	14,500	0	11,784	2,716	81%
Supplies	17,200	25	104	17,096	1%
Printing & Copying	22,000	0	889	21,111	4%
Meeting Costs	8,000	334	445	7,555	6%
Travel	19,500	440	3,246	16,254	17%
Education & Training	10,100	167	1,393	8,707	14%
Community Capacity Building & Training Activities	100,000	0	33,639	66,361	34%
CA QRIS IMPACT Hub/Certification Grant - Region 7	571,880	2,146	7,996	563,884	1%
Pay for Success Grant - Preschool Feasibility Study (Jul- Nov 2019)	102,135	40,214	48,554	53,581	48%
Website Redesign	40,000	0	0	40,000	0%
<b>Total - Systems Change Efforts &amp; Program Management</b>	<b>1,624,015</b>	<b>90,763</b>	<b>246,571</b>	<b>1,377,444</b>	<b>15%</b>

<b>Results Based Accountability &amp; Quality Assurance</b>					
Staffing	85,000	4,508	14,420	70,580	17%
Operating Expenses	20,000	1,407	4,093	15,907	20%
Persimmony Data System	85,000	0	0	85,000	0%
Evaluation Services	50,000	(2)	(2)	50,002	0%
<b>Total - Results Accountability &amp; Quality Assurance</b>	<b>240,000</b>	<b>5,913</b>	<b>18,511</b>	<b>221,489</b>	<b>8%</b>

**First 5 Ventura County  
Expenditure Report  
September 2019**

Countywide Linkage to Resources & Early Intervention and Challenge Grants	Pymnt Method	FY19-20 Budget	Sep 2019 Expenditures	YTD Actual	Amount Available	% Budget Expended	Srvs Billed/Adv Thru
VCPH - Help Me Grow	Q	200,000	0	0	200,000	0%	
F5VC - Help Me Grow	I	85,000	5,335	17,349	67,651	20%	Sep
Interface - 2-1-1 Ventura County	Q	80,000	0	0	80,000	0%	
Allocated to initiative, not yet contracted (Challenge Grants \$400,000)		400,000	0	0	400,000	0%	
SB-VC Dental Care Foundation - Close-out (Jul - Sep 2019)	Q	3,761	0	0	3,761	0%	
<b>Total - CW Linkage to Resources &amp; Early Intervention</b>		<b>768,761</b>	<b>5,335</b>	<b>17,349</b>	<b>751,412</b>	<b>2%</b>	
<b>Countywide Preschool Efforts</b>							
CDI - Preschool Spaces	Q	440,077	0	0	440,077	0%	
Fillmore USD - Preschool Spaces	Q	36,337	0	0	36,337	0%	
Oak Park SD - Preschool Spaces	Q	24,224	0	0	24,224	0%	
Ocean View SD - Preschool Spaces	Q	96,898	0	0	96,898	0%	
University Preparation Charter School (CSU CI) - Preschool Spaces	Q	19,626	0	0	19,626	0%	
VUSD - Preschool Spaces	Q	96,898	0	0	96,898	0%	
CDR - Preschool Scholarships	Q	410,000	0	0	410,000	0%	
Early Care & Education Workforce Study	Q	47,000	0	0	47,000	0%	
VCOE - QRIS Close-out (Jul - Sep 2019)	Q	2,104	0	0	2,104	0%	
<b>Total - Countywide Preschool Efforts</b>		<b>1,173,164</b>	<b>0</b>	<b>0</b>	<b>1,173,164</b>	<b>0%</b>	
<b>Neighborhoods for Learning</b>							
Interface - Neighborhoods for Learning	ADV	2,900,000	241,667	1,109,168	1,790,832	38%	Oct
Hueneme Elem. SD - Sunkist Preschool Facility	FA	302,071	0	0	302,071	0%	
Place-based Transitional Pilot & Pritzker Grant	I	280,000	17,332	56,861	223,139	20%	Sep
Hueneme/South Oxnard NfL Close-out (Jul - Sep 2019)	Q	3,107	0	0	3,107	0%	
Moorpark/Simi Valley NfL Close-out (Jul - Sep 2019)	Q	37,665	0	0	37,665	0%	
Prior Year NfL Contracts - Accrual Adjustments		0	(48)	(48)	48		Sep
<b>Total - Neighborhoods for Learning</b>		<b>3,522,843</b>	<b>258,952</b>	<b>1,165,981</b>	<b>2,356,862</b>	<b>33%</b>	
<b>Community Investment Loan Fund (CILF)</b>							
EDC- CILF - Implementation	Q	31,779	0	0	31,779	0%	
<b>Total Community Investment Loan Fund</b>		<b>31,779</b>	<b>0</b>	<b>0</b>	<b>31,779</b>	<b>0%</b>	
<b>REPORT TOTALS</b>		<b>8,010,562</b>	<b>406,373</b>	<b>1,592,545</b>	<b>6,418,017</b>	<b>20%</b>	

	FY19-20 Budget	Sep 2019 Disbursements	YTD Disbursements	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Receivable)	350,000	0	0	350,000	0%
<b>TOTAL BUDGET</b>	<b>8,360,562</b>				

Payment Method: Q=Quarterly, M=Monthly, ADV= Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program