



**To:** Commissioners, First 5 Ventura County

**From:** Holly Goldberg, Program Manager

**Date:** June 27, 2019

**Re: Recommendation to Rollover Grant Funding for the Pay for Success Preschool Feasibility Study Project**

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### **Background**

In partnership with the Ventura County Office of Education (VCOE), First 5 Ventura County received a two year grant from the US Department of Education for a Pay For Success (PFS) Feasibility Study Pilot, to determine whether PFS is a viable financing mechanism. In light of declining Prop 10 revenues, the Pay for Success (PFS) financing model provides a potential means to preserve and/or expand preschool services to children, to demonstrate the impact of programming, and to engage new partners.

The grant was scheduled to conclude by June 30, 2019. The project has faced unanticipated contracting delays at the beginning of the grant period, resulting in \$105,000 in unspent funds. The US Department of Education has approved a six months no-cost extension to carry out the full scope of work as originally contemplated. This additional time will allow the PFS team to more effectively address data challenges and inform the development of alternative PFS preschool models. Expenditures for these activities would occur in FY 2019-20, rather than in FY 2018-19 as anticipated and budgeted. If approved, this action would update the Commission's FY 2019-20 operating budget accordingly (see attached).

### **Recommendation**

The recommended action will authorize a rollover of up to \$105,000 in US Department of Education grant funds from FY 2018-19 to FY 2019-20 to complete the Pay for Success preschool feasibility study project. As these funds were budgeted in FY 2018-19 but not expended, no new allocation of funds is needed.

**SYSTEMS CHANGE EFFORTS & PROGRAM MANAGEMENT  
BUDGET  
FY 2019-20**

<u>Acct. #</u>		<u>PROPOSED BUDGET</u>
	<b><u>Salaries and Benefits</u></b>	
5000	Regular Salaries	\$ 400,000
5005	Overtime	2,500
5015	Retirement Contribution	29,000
5020	FICA Contribution	25,500
5030	Medicare Contribution	6,000
5040	Group Insurance	71,300
5050	State Unemployment Ins.	3,500
5060	Worker's Comp Ins.	2,200
	<b>Subtotal Salaries and Benefits</b>	<b>540,000</b>
	<b><u>Services and Supplies</u></b>	
6000	Accounting and Audit Services	18,000
6010	Attorney Services	15,000
6020	Professional & Special Services	94,000
6040	Building Leases & Rentals	40,000
6050	Telephone & Communication	2,700
6060	Liability Insurance Premiums	9,000
6070	Membership and Dues	14,500
6080	Supplies	17,200
6120	Printing & Copying	22,000
6150	Meeting Costs	8,000
6160	Travel	19,500
6170	Education & Training	10,100
	Community Capacity Building & Training Activities	100,000
	<b>Subtotal Services and Supplies</b>	<b>370,000</b>
	<b>BUDGET</b>	<b>910,000</b>
	<b>Grant-funded and one item costs:</b>	
	CA QRIS IMPACT Hub/Certification Grant - Region 7	438,740
	<u>Pay for Success Feasibility Study</u>	105,000
	Website Redesign (one-time cost)	40,000
	<b>GRAND TOTAL BUDGET</b>	<b><u>\$ 1,493,740</u></b>