

**First 5 Ventura County
Statement of Revenues and Expenditures
From 7/1/2018 through 3/31/2019**

REVENUES

Proposition 10 Tax Distribution	\$ 3,652,896
First 5 California - Impact Hub	-
Pay for Success - Feasibility Study Grant	36,603
Pritzker Children's Initiative Grant	21,923
California Department of Education - QRIS Certification Grant	39,072
Ventura County Community Foundation - Donor Advised Grants	-
Center for the Study of Social Policy (CSSP) Grant	33,311
Donations	-
Interest Earnings	129,003
Loan Origination Fees	-
Total Revenues	<u>3,912,808</u>

EXPENDITURES

Administration	426,136
Equipment	1,903
Results Based Accountability & Quality Assurance	198,827
Program Management & Community Initiatives	440,336
Countywide Specialized Strategies	907,175
Countywide Preschool Efforts	603,521
Neighborhoods for Learning	4,104,355
Community Investment Loan Fund	11,804
Total Expenditures	<u>6,694,057</u>

Excess (deficiency) of Revenues over Expenditures	<u><u>\$ (2,781,249)</u></u>
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**First 5 Ventura County
Balance Sheet
At 3/31/2019**

ASSETS

Operating Fund	\$ 12,605,566
Sustainability Fund	0
Community Investment Fund Account	466,988
Fair Market Value	32,777
Accounts Receivable	55,350
Loan Receivable	812,444
Interest Receivable	0
Prepays	5,545
Total Assets	<u><u>\$ 13,978,670</u></u>

LIABILITIES AND FUND BALANCE

Liabilities:

Accounts Payable	\$ 69,391
Accrued Liabilities	59,007
Deferred Revenue	86,465
Other Liabilities	1,852
Total Liabilities	<u>216,715</u>

Fund Balance:

Fund Balance, beginning	16,543,204
Excess (deficiency) of Revenues over Expenditures	<u>(2,781,249)</u>
Total Fund Balance	<u>13,761,955</u>

Total Liabilities and Fund Balance	<u><u>\$ 13,978,670</u></u>
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**First 5 Ventura County
Expenditure Report
March 2019**

	FY18-19 Budget	Mar 2019 Expenditures	YTD Actual	Amount Available	% Budget Expended
Administration					
Salaries	392,700	29,107	252,829	139,871	64%
Overtime	2,000	0	0	2,000	0%
Supplemental Payments	6,300	485	4,604	1,696	73%
Retirement Contribution	27,700	2,010	17,153	10,547	62%
FICA	24,000	1,803	14,418	9,582	60%
Medicare	5,900	422	3,657	2,243	62%
Health Insurance	85,000	4,815	47,051	37,949	55%
State Unemployment/ETT	2,200	7	607	1,593	28%
Workers Comp Insurance	2,600	121	1,056	1,544	41%
Accounting & Audit Services	20,000	40	10,430	9,570	52%
Attorney Services	8,000	235	1,511	6,489	19%
Professional & Special Services	28,000	114	30,428	(2,428)	109%
Building Leases & Rentals	24,500	2,039	20,025	4,475	82%
Telephone	1,700	59	677	1,023	40%
Liability Insurance	4,700	354	3,189	1,511	68%
Memberships & Dues	7,000	0	6,114	886	87%
Supplies	5,800	397	1,282	4,518	22%
Printing & Copying	1,900	149	395	1,505	21%
Meeting Costs	4,500	228	1,301	3,199	29%
Travel	10,500	1,451	5,494	5,006	52%
Education & Training	5,000	0	3,914	1,086	78%
Total Administration	670,000	43,836	426,136	243,864	64%

Equipment

Minor Equipment	8,000	0	1,903	6,097	24%
Total - Equipment	8,000	0	1,903	6,097	24%

Results Based Accountability

Staffing	100,000	6,742	64,182	35,818	64%
Operating Expenses	20,000	757	9,726	10,274	49%
Persimmony Data System	90,000	20,036	60,109	29,891	67%
Evaluation Services	55,000	0	31,193	23,807	57%
Capacity Building Activities	71,575	182	33,617	37,958	47%
Total - Results Accountability	336,575	27,717	198,827	137,748	59%

Program Management & Community Initiatives

Salaries	426,000	25,877	246,342	179,658	58%
Overtime	2,500	0	0	2,500	0%
Retirement Contribution	30,100	1,811	17,244	12,856	57%
FICA	26,700	1,574	15,047	11,653	56%
Medicare	6,300	368	3,519	2,781	56%
Health Insurance	94,900	3,559	35,498	59,402	37%
State Unemployment/ETT	3,500	0	636	2,864	18%
Workers Comp Insurance	3,000	107	1,013	1,987	34%
Accounting & Audit Services	23,500	70	14,211	9,289	60%
Attorney Services	14,500	419	2,686	11,814	19%
Professional & Special Services	144,500	4,253	30,166	114,334	21%
Building Leases & Rentals	45,800	3,823	37,546	8,254	82%
Telephone	2,700	111	1,368	1,332	51%
Liability Insurance	8,800	664	5,979	2,821	68%
Memberships & Dues	14,000	0	11,860	2,140	85%
Supplies	18,200	593	4,429	13,771	24%
Printing & Copying	22,000	279	1,720	20,280	8%
Meeting Costs	10,000	0	651	9,349	7%
Travel	18,700	931	5,157	13,543	28%
Education & Training	5,000	30	3,262	1,738	65%
Community Events/Sponsorships	9,300	0	2,000	7,300	22%
Total - Program Management & Community Initiatives	930,000	44,470	440,336	489,664	47%

**First 5 Ventura County
Expenditure Report
March 2019**

	Pymnt Method	FY18-19 Budget	Mar 2019 Expenditures	YTD Actual	Amount Available	% Budget Expended	Srvs Billed/Adv Thru
Countywide Specialized Strategies							
VCPH - Regional Health Educators	Q	648,083	0	337,032	311,051	52%	Dec
Interface - Triple P/Parent Support	Q	223,750	0	84,450	139,300	38%	Dec
New Dawn - Triple P/Parent Support	ADV	223,750	18,646	186,458	37,292	83%	Apr
F5VC - Triple P Materials/Trainings	I	50,000	0	15,716	34,284	31%	Feb
SB/VC Mobile Dental Clinic	Q	130,000	0	16,664	113,336	13%	Oct
SB/VC - Fluoride Varnish - Dental Providers	Q	60,000	0	79,794	(19,794)	133%	Dec
VCPH - Fluoride Varnish - Medical Providers	Q	60,000	0	24,200	35,800	40%	Dec
Clinicas - Oral Health	ADV	50,000	0	34,604	15,396	69%	Dec
Landon Pediatric - Help Me Grow	Q	70,000	0	40,663	29,337	58%	Dec
MICOP - Puentes Program	Q	80,000	0	37,595	42,405	47%	Dec
Interface - 2-1-1 Ventura County	Q	100,000	0	50,000	50,000	50%	Dec
Allocated to initiative, not yet contracted (Challenge Grants \$400,000)		400,000	0	0	400,000	0%	
Total - Countywide Specialized Strategies		2,095,583	18,646	907,175	1,188,408	43%	
Countywide Preschool Efforts							
VCOE - Quality Rating and Improvement System (QRIS)	Q	116,000	0	32,155	83,845	28%	Dec
F5VC - QRIS/IMPACT Hub/CA-QRIS Certification	I	437,529	42,844	124,833	312,696	29%	Mar
Pay for Success Grant - Preschool Feasibility	I	213,054	7,981	55,710	157,344	26%	Mar
VUSD - Preschool Expansion	Q	103,119	0	44,016	59,103	43%	Dec
CDI - Preschool Expansion	Q	486,090	0	190,244	295,846	39%	Dec
EI Centrito - Preschool Expansion (thru 11/9/18)	ADV	33,800	0	27,665	6,135	82%	Final
MRSN, Inc. - Preschool Spaces	ADV	171,864	14,322	128,898	42,966	75%	Apr
Total - Countywide Preschool Efforts		1,561,456	65,147	603,521	957,935	39%	
Neighborhoods for Learning							
Conejo Valley NfL	Q	664,255	0	336,922	327,333	51%	Dec
Hueneme/South Oxnard NfL	ADV	745,985	186,495	435,155	310,830	58%	Apr
Moorpark/Simi Valley NfL	ADV	1,045,385	261,345	871,150	174,235	83%	Apr
Oak Park NfL	Q	65,096	0	34,470	30,626	53%	Dec
Ocean View NfL	ADV	311,440	85,691	189,503	121,937	61%	Apr
Ojai Valley NfL	ADV	215,612	0	66,788	148,825	31%	Oct
Oxnard NfL	ADV	1,467,855	366,963	856,247	611,608	58%	Apr
Pleasant Valley NfL	Q	426,363	0	199,973	226,390	47%	Dec
Rio NfL	Q	438,990	0	139,111	299,879	32%	Dec
Santa Clara Valley NfL	ADV	599,540	49,962	499,620	99,920	83%	Apr
Ventura NfL	Q	833,339	0	375,086	458,253	45%	Dec
Place-based Transitional Pilot & Pritzker Grant	I	265,000	21,627	100,331	164,669	38%	Mar
Interface - NfL Transition (1/28/19 - 6/30/19)	Q	264,100	0	0	264,100	0%	
Total - Neighborhoods for Learning		7,342,960	972,083	4,104,355	3,238,606	56%	
Community Investment Loan Fund (CILF)							
EDC-VC - CILF - Implementation		29,032	0	11,804	17,229	41%	Dec
Total Community Investment Loan Fund		29,032	0	11,804	17,229	41%	
REPORT TOTALS		12,973,606	1,171,898	6,694,057	6,279,549	52%	

	FY18-19 Budget	Mar 2019 Disbursements	YTD Disbursements	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Accounts Receivable)	350,000	0	0	350,000	0%
TOTAL BUDGET	13,323,606				

Payment Method: Q=Quarterly, M=Monthly, ADV= Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program