

**First 5 Ventura County
Balance Sheet
As of 12/31/2018**

ASSETS

Operating Fund	\$	7,714,468
Sustainability Fund		6,267,113
Community Investment Fund Account		430,698
Fair Market Value		32,777
Accounts Receivable		77,748
Loan Receivable		854,846
Interest Receivable		0
Prepays		7,782
Total Assets	\$	15,385,432

LIABILITIES AND FUND BALANCE

Liabilities:

Accounts Payable	\$	44,059
Accrued Liabilities		61,111
Deferred Revenue		24,881
Other Liabilities		2,788
Total Liabilities		132,839

Fund Balance:

Fund Balance, beginning		16,543,204
Excess (deficiency) of Revenues over Expenditures		(1,290,611)
Total Fund Balance		15,252,593

Total Liabilities and Fund Balance

	\$	15,385,432
--	-----------	-------------------

**First 5 Ventura County
Statement of Revenues and Expenditures
From 7/1/2018 through 12/31/2018**

REVENUES

Proposition 10 Tax Distribution	\$ 2,176,459
First 5 California - Impact Hub	-
Pay for Success - Feasibility Study Grant	10,156
Pritzker Children's Initiative Grant	-
California Department of Education - QRIS Certification Grant	-
Ventura County Community Foundation - Donor Advised Grants	-
Center for the Study of Social Policy (CSSP) Grant	33,311
Donations	-
Interest Earnings	6,625
Loan Origination Fees	-
Total Revenues	<u>2,226,551</u>

EXPENDITURES

Administration	278,086
Equipment	1,903
Results Based Accountability & Quality Assurance	125,927
Program Management & Community Initiatives	296,052
Countywide Specialized Strategies	432,314
Countywide Preschool Efforts	254,293
Neighborhoods for Learning	2,121,949
Community Investment Loan Fund	6,638
Total Expenditures	<u>3,517,162</u>

Excess (deficiency) of Revenues over Expenditures	<u><u>\$ (1,290,611)</u></u>
---	------------------------------

**First 5 Ventura County
Expenditure Report
December 2018**

	FY18-19 Budget	Dec 2018 Expenditures	YTD Actual	Amount Available	% Budget Expended
Administration					
Salaries	392,700	28,593	150,726	241,974	38%
Overtime	2,000	0	0	2,000	0%
Supplemental Payments	6,300	485	2,908	3,392	46%
Retirement Contribution	27,700	1,678	10,070	17,630	36%
FICA	24,000	1,061	8,094	15,906	34%
Medicare	5,900	413	2,178	3,722	37%
Health Insurance	85,000	4,862	32,606	52,394	38%
State Unemployment/ETT	2,200	97	112	2,089	5%
Workers Comp Insurance	2,600	119	632	1,968	24%
Accounting & Audit Services	20,000	453	9,312	10,688	47%
Attorney Services	8,000	78	1,275	6,725	16%
Professional & Special Services	28,000	163	30,037	(2,037)	107%
Building Leases & Rentals	24,500	1,978	13,848	10,652	57%
Telephone	1,700	85	446	1,254	26%
Liability Insurance	4,700	354	2,126	2,574	45%
Memberships & Dues	7,000	112	6,004	996	86%
Supplies	5,800	201	710	5,090	12%
Printing & Copying	1,900	0	61	1,839	3%
Meeting Costs	4,500	0	613	3,887	14%
Travel	10,500	1,121	2,413	8,087	23%
Education & Training	5,000	395	3,914	1,086	78%
Total Administration	670,000	42,250	278,086	391,914	42%
Equipment					
Minor Equipment	8,000	0	1,903	6,097	24%
Total - Equipment	8,000	0	1,903	6,097	24%
Results Based Accountability					
Staffing	100,000	6,812	39,516	60,484	40%
Operating Expenses	20,000	1,066	7,092	12,908	35%
Persimmony Data System	90,000	0	20,036	69,964	22%
Evaluation Services	55,000	13,400	26,193	28,807	48%
Capacity Building Activities	71,575	0	33,089	38,486	46%
Total - Results Accountability	336,575	21,278	125,927	210,648	37%
Program Management & Community Initiatives					
Salaries	426,000	25,682	154,202	271,798	36%
Overtime	2,500	0	0	2,500	0%
Retirement Contribution	30,100	1,798	10,794	19,306	36%
FICA	26,700	1,572	9,437	17,263	35%
Medicare	6,300	368	2,207	4,093	35%
Health Insurance	94,900	4,871	26,337	68,563	28%
State Unemployment/ETT	3,500	0	0	3,500	0%
Workers Comp Insurance	3,000	106	622	2,378	21%
Accounting & Audit Services	23,500	279	13,304	10,196	57%
Attorney Services	14,500	140	2,267	12,233	16%
Professional & Special Services	144,500	2,974	19,829	124,671	14%
Building Leases & Rentals	45,800	3,709	25,965	19,835	57%
Telephone	2,700	159	936	1,764	35%
Liability Insurance	8,800	664	3,986	4,814	45%
Memberships & Dues	14,000	210	11,860	2,140	85%
Supplies	18,200	376	3,408	14,792	19%
Printing & Copying	22,000	0	1,394	20,606	6%
Meeting Costs	10,000	72	639	9,361	6%
Travel	18,700	1,249	3,752	14,948	20%
Education & Training	5,000	834	3,112	1,888	62%
Community Events/Sponsorships	9,300	0	2,000	7,300	22%
Total - Program Management & Community Initiatives	930,000	45,063	296,052	633,948	32%

**First 5 Ventura County
Expenditure Report
December 2018**

	Pymnt Method	FY18-19 Budget	Dec 2018 Expenditures	YTD Actual	Amount Available	% Budget Expended	Srvs Billed/Adv Thru
Countywide Specialized Strategies							
VCPH - Regional Health Educators	Q	648,083	0	117,633	530,450	18%	Sep
Interface - Triple P/Parent Support	Q	223,750	0	35,135	188,615	16%	Sep
New Dawn - Triple P/Parent Support	ADV	223,750	18,646	130,521	93,229	58%	Jan
F5VC - Triple P Materials/Trainings	I	50,000	911	14,727	35,273	29%	Dec
SB/VC Mobile Dental Clinic	Q	130,000	0	31,857	98,143	25%	Sep
SB/VC - Fluoride Varnish - Dental Providers	Q	60,000	0	12,850	47,150	21%	Sep
VCPH - Fluoride Varnish - Medical Providers	Q	60,000	0	11,845	48,155	20%	Sep
Clinicas - Oral Health	ADV	50,000	0	16,664	33,336	33%	Oct
Landon Pediatric - Help Me Grow	Q	70,000	0	21,064	48,936	30%	Sep
MICOP - Puentes Program	Q	80,000	0	15,017	64,983	19%	Sep
Interface - 2-1-1 Ventura County	Q	100,000	0	25,000	75,000	25%	Sep
Allocated to initiative, not yet contracted (Challenge Grants \$400,000)		400,000	0	0	400,000	0%	
Total - Countywide Specialized Strategies		2,095,583	19,557	432,314	1,663,269	21%	
Countywide Preschool Efforts							
VCOE - Quality Rating and Improvement System (QRIS)	Q	116,000	0	0	116,000	0%	
F5VC - QRIS/IMPACT Hub/CA-QRIS Certification	I	437,529	9,216	34,603	402,926	8%	Dec
Pay for Success Grant - Preschool Feasibility	I	213,054	19,244	36,654	176,400	17%	Dec
VUSD - Preschool Expansion	Q	103,119	0	14,799	88,320	14%	Sep
CDI - Preschool Expansion	Q	486,090	0	54,638	431,452	11%	Sep
EI Centrito - Preschool Expansion (thru 11/9/18)	ADV	33,800	1,886	27,665	6,135	82%	Final
MRSN, Inc. - Preschool Spaces	ADV	171,864	14,322	85,932	85,932	50%	Jan
Total - Countywide Preschool Efforts		1,561,456	44,669	254,293	1,307,164	16%	
Neighborhoods for Learning							
Conejo Valley NfL	Q	664,255	0	157,385	506,870	24%	Sep
Hueneme/South Oxnard NfL	ADV	745,985	0	248,660	497,325	33%	Oct
Moorpark/Simi Valley NfL	ADV	1,045,385	0	348,460	696,925	33%	Oct
Oak Park NfL	Q	65,096	0	0	65,096	0%	
Ocean View NfL	ADV	311,440	0	103,812	207,628	33%	Oct
Ojai Valley NfL	ADV	215,612	0	66,788	148,825	31%	Oct
Oxnard NfL	ADV	1,467,855	0	489,284	978,571	33%	Oct
Pleasant Valley NfL	Q	426,363	0	92,978	333,385	22%	Sep
Rio NfL	Q	438,990	0	45,184	393,806	10%	Sep
Santa Clara Valley NfL	ADV	599,540	49,962	349,734	249,806	58%	Dec
Ventura NfL	Q	833,339	0	173,594	659,745	21%	Sep
Place-based Transitional Pilot & Pritzker Grant	I	265,000	11,812	46,071	218,929	17%	Nov
Total - Neighborhoods for Learning		7,078,860	61,774	2,121,949	4,956,911	30%	
Community Investment Loan Fund (CILF)							
EDC-VC - CILF - Implementation		29,032	6,638	6,638	22,394	23%	Sep
Total Community Investment Loan Fund		29,032	6,638	6,638	22,394	23%	
REPORT TOTALS		<u>12,709,506</u>	<u>241,230</u>	<u>3,517,162</u>	<u>9,192,345</u>	<u>28%</u>	

	FY18-19 Budget	Dec 2018 Disbursements	YTD Disbursements	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Accounts Receivable)	350,000	0	0	350,000	0%
TOTAL BUDGET	13,059,506				

Payment Method: Q=Quarterly, M=Monthly, ADV= Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program