

**First 5 Ventura County
Balance Sheet
As of 3/31/2018**

Assets	
Operating Fund	\$ 9,694,404
Sustainability Fund	6,209,443
Community Investment Fund Account	351,232
Fair Market Value	5,260
Accounts Receivable	6
Loan Receivable	931,979
Interest Receivable	0
Prepays	6,527
Total Assets	<u>\$ 17,198,851</u>
 Liabilities and Fund Balance	
Liabilities	
Accounts Payable	\$ 77,411
Accrued Liabilities	12,331
Deferred Revenue	104,564
Other Liabilities	1,379
Total Liabilities	<u>195,685</u>
 Fund Balance	
Fund Balance - Closing Account	20,116,014
Excess Revenues Over Expenditures	(3,112,848)
Total Fund Balance	<u>17,003,166</u>
 Total Liabilities and Fund Balance	 <u>\$ 17,198,851</u>

First 5 Ventura County
Statement of Revenues and Expenditures
From 7/1/2017 through 3/31/2018

Revenues	
Proposition 10 Tax Distribution	\$ 3,379,490
First 5 California - Impact	241,616
Pay for Success - Feasibility Study Grant	16,264
CDE - QRIS Certification Grant	21,285
Donations	-
Interest Earnings	82,815
Loan Origination Fees	-
Total Revenues	<u>3,741,470</u>
Expenditures	
Administration	423,606
Equipment	1,677
Results Based Accountability & Quality Assurance	134,294
Program Management & Community Initiatives	401,326
Countywide Specialized Strategies	773,297
Countywide Preschool Efforts	915,888
Neighborhoods for Learning	4,204,230
Community Investment Loan Fund	-
Total Expenditures	<u>6,854,318</u>
Excess Revenues over Expenditures	<u>\$ (3,112,848)</u>

**First 5 Ventura County
Expenditure Report
March 2018**

	FY17-18 Budget	Mar 2018 Expenditures	YTD Actual	Amount Available	% Budget Expended
Administration					
Salaries	374,500	37,206	263,191	111,309	70%
Overtime	2,000	0	0	2,000	0%
Supplemental Payments	6,300	727	4,604	1,696	73%
Retirement Contribution	26,500	2,466	17,587	8,913	66%
FICA	23,000	2,288	15,790	7,210	69%
Medicare	5,600	535	3,807	1,793	68%
Health Insurance	67,100	4,751	52,644	14,456	78%
State Unemployment/ETT	2,200	41	814	1,386	37%
Workers Comp Insurance	2,800	207	1,438	1,362	51%
Accounting & Audit Services	14,000	187	7,672	6,328	55%
Attorney Services	7,200	320	3,050	4,150	42%
Professional & Special Services	31,300	6,357	18,046	13,254	58%
Building Leases & Rentals	23,700	2,170	19,399	4,301	82%
Telephone	1,700	81	663	1,037	39%
Liability Insurance	4,600	356	3,205	1,395	70%
Memberships & Dues	6,800	0	5,643	1,157	83%
Supplies	5,800	139	568	5,232	10%
Printing & Copying	1,900	67	347	1,553	18%
Meeting Costs	4,500	186	1,408	3,092	31%
Travel	8,500	128	1,708	6,792	20%
Education & Training	5,000	200	2,024	2,976	40%
Total Administration	625,000	58,412	423,606	201,394	68%
Equipment					
Minor Equipment	10,000	1,210	1,677	8,323	17%
Total - Equipment	10,000	1,210	1,677	8,323	17%
Results Based Accountability					
Staffing	100,000	6,490	50,123	49,877	50%
Operating Expenses	20,000	936	9,157	10,843	46%
Persimmony Data System	90,000	0	40,855	49,146	45%
Evaluation Services	55,000	540	20,540	34,460	37%
Capacity Building Activities	40,000	6,764	13,620	26,380	34%
CSSP Grant - Continuous Quality Imprv (CQI)	35,000	0	0	35,000	0%
Total - Results Accountability	340,000	14,730	134,294	205,706	39%
Program Management & Community Initiatives					
Salaries	387,500	37,997	230,176	157,324	59%
Overtime	2,500	0	0	2,500	0%
Retirement Contribution	27,500	2,660	15,922	11,578	58%
FICA	24,100	2,326	14,120	9,980	59%
Medicare	5,700	544	3,302	2,398	58%
Health Insurance	96,000	3,930	36,827	59,173	38%
State Unemployment/ETT	3,500	0	1,167	2,333	33%
Workers Comp Insurance	3,200	208	1,261	1,939	39%
Accounting & Audit Services	26,500	356	14,454	12,046	55%
Attorney Services	14,000	621	3,899	10,101	28%
Professional & Special Services	147,500	905	8,072	139,428	5%
Building Leases & Rentals	44,500	4,069	36,374	8,126	82%
Telephone	2,700	151	1,243	1,457	46%
Liability Insurance	8,600	668	6,009	2,591	70%
Memberships & Dues	14,000	300	11,315	2,685	81%
Supplies	17,200	1,235	3,208	13,992	19%
Printing & Copying	22,000	125	2,507	19,493	11%
Meeting Costs	10,000	1	169	9,831	2%
Travel	18,700	355	2,997	15,703	16%
Education & Training	5,000	496	3,553	1,447	71%
Community Events/Sponsorships	9,300	1,650	4,750	4,550	51%
Total - Program Management & Community Init.	890,000	58,598	401,326	488,674	45%

**First 5 Ventura County
Expenditure Report
March 2018**

	Pymnt Method	FY17-18 Budget	Mar 2018 Expenditures	YTD Actual	Amount Available	% Budget Expended	Srvs Billed/Adv Thru
Countywide Specialized Strategies							
VCPH - Regional Health Educators	Q	593,300	0	270,804	322,496	46%	Dec
Interface - Triple P/Parent Support	Q	223,750	24,340	38,010	185,740	17%	Dec
New Dawn - Triple P/Parent Support	ADV	223,750	33,646	164,167	59,583	73%	Apr
F5VC - Triple P Materials/Trainings	I	50,000	95	13,030	36,970	26%	Mar
Clinicas - Oral Health	ADV	50,000	0	22,280	27,720	45%	Dec
SB/VC Mobile Dental Clinic	Q	130,000	0	60,739	69,261	47%	Dec
SB/VC - Fluoride Varnish - Dental Providers	Q	60,000	0	27,969	32,031	47%	Dec
VCPH - Fluoride Varnish - Medical Providers	Q	60,000	0	31,651	28,349	53%	Dec
Landon Pediatric - Help Me Grow	Q	110,000	0	70,835	39,165	64%	Dec
MICOP - Puentes Program	Q	80,000	0	23,813	56,187	30%	Dec
Interface - 2-1-1 Ventura County	Q	100,000	0	50,000	50,000	50%	Dec
Allocated to initiative, not yet contracted (Challenge Grants \$200,000; Oral Health \$30,000)		230,000	0	0	230,000	0%	
Total - Countywide Specialized Strategies		1,910,800	58,081	773,297	1,137,503	40%	
Countywide Preschool Efforts							
VCOE - Quality Rating and Improvement System (QRIS)	Q	793,140	0	342,379	450,761	43%	Dec
CSU CI - ECE Degree Attainment	D	45,000	0	0	45,000	0%	
F5VC - QRIS/IMPACT Hub/CA-QRIS Certification	I	438,039	38,300	109,918	328,121	25%	Mar
Pay for Success Grant - Preschool Feasibility	I	150,000	6,491	34,283	115,717	23%	Mar
VUSD - Preschool Expansion	Q	103,119	0	37,906	65,213	37%	Dec
CDI - Preschool Expansion	Q	416,771	0	177,664	239,107	43%	Dec
EI Centrito - Preschool Expansion	ADV	103,119	28,580	80,138	22,981	78%	Apr
MRSN, Inc - Preschool Spaces	ADV	171,864	47,668	133,600	38,264	78%	Apr
Total - Countywide Preschool Efforts		2,221,052	121,040	915,888	1,305,164	41%	
Neighborhoods for Learning							
Conejo Valley NfL	Q	664,255	0	329,452	334,803	50%	Dec
Hueneme/South Oxnard NfL	ADV	759,152	62,165	466,860	292,292	61%	Apr
Moorpark/Simi Valley NfL	ADV	1,045,385	87,115	870,259	175,126	83%	Apr
Oak Park NfL	Q	65,096	17,348	30,778	34,318	47%	Dec
Ocean View NfL	ADV	311,440	85,194	214,959	96,481	69%	Apr
Ojai Valley NfL	ADV	200,365	16,697	151,467	48,898	76%	Apr
Oxnard NfL	ADV	1,467,855	467,029	952,213	515,642	65%	Apr
Pleasant Valley NfL	Q	426,817	0	194,448	232,369	46%	Dec
Rio NfL	Q	438,990	0	132,746	306,244	30%	Dec
Santa Clara Valley NfL	ADV	599,540	49,962	499,620	99,920	83%	Apr
Ventura NfL	Q	818,077	0	361,427	456,650	44%	Dec
Total - Neighborhoods for Learning		6,796,972	785,510	4,204,230	2,592,742	62%	
Community Investment Loan Fund (CILF)							
EDC-VC - CILF - Implementation		29,032	0	0	29,032	0%	
Total Community Investment Loan Fund		29,032	0	0	29,032	0%	
REPORT TOTALS		12,822,856	1,097,581	6,854,318	5,968,538	53%	

	FY17-18 Budget	Mar 2018 Disbursements	YTD Disbursements	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Accounts Receivable)	590,000	340,000	340,000	250,000	58%
TOTAL BUDGET	13,412,856				

Payment Method: Q=Quarterly, M=Monthly, ADV= Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program