

**First 5 Ventura County
Balance Sheet
As of 12/31/2017**

Assets	
Operating Fund	\$ 11,451,118
Sustainability Fund	6,186,681
Community Investment Fund Account	661,961
Fair Market Value	5,260
Accounts Receivable	293,232
Loan Receivable	620,193
Interest Receivable	0
Prepays	10,790
Total Assets	\$ 19,229,235
 Liabilities and Fund Balance	
Liabilities	
Accounts Payable	\$ 6,896
Accrued Liabilities	29,106
Other Liabilities	3,532
Total Liabilities	39,534
 Fund Balance	
Fund Balance - Closing Account	20,116,014
Excess Revenues Over Expenditures	(926,313)
Total Fund Balance	19,189,701
Total Liabilities and Fund Balance	\$ 19,229,235

First 5 Ventura County
Statement of Revenues and Expenditures
From 7/1/17 through 12/31/17

Revenues	
Proposition 10 Tax Distribution	\$ 2,423,142
First 5 California - Impact	-
Pay for Success - Feasibility Study Grant	-
CDE - QRIS Certification Grant	-
Donations	-
Interest Earnings	26,083
Loan Origination Fees	-
Total Revenues	<u>2,449,225</u>
Expenditures	
Administration	278,413
Equipment	467
Results Based Accountability & Quality Assurance	68,399
Program Management & Community Initiatives	266,700
Countywide Specialized Strategies	429,765
Countywide Preschool Efforts	347,271
Neighborhoods for Learning	1,984,523
Community Investment Loan Fund	-
Total Expenditures	<u>3,375,538</u>
Excess Revenues over Expenditures	<u><u>\$ (926,313)</u></u>

**First 5 Ventura County
Expenditure Report
January 2018**

	FY17-18 Budget	Jan 2018 Expenditures	YTD Actual	Amount Available	% Budget Expended
Administration					
Salaries	360,000	25,950	199,656	160,344	55%
Overtime	2,000	0	0	2,000	0%
Supplemental Payments	6,300	485	3,392	2,908	54%
Retirement Contribution	26,100	1,646	13,476	12,624	52%
FICA	23,000	1,609	11,870	11,130	52%
Medicare	5,500	376	2,890	2,610	53%
Health Insurance	67,100	2,897	43,142	23,958	64%
State Unemployment/ETT	2,200	422	673	1,527	31%
Workers Comp Insurance	2,800	143	1,086	1,714	39%
Accounting & Audit Services	14,000	272	7,335	6,665	52%
Attorney Services	7,200	0	1,150	6,051	16%
Professional & Special Services	31,300	313	2,864	28,436	9%
Building Leases & Rentals	23,700	1,914	15,315	8,385	65%
Telephone	1,700	169	525	1,175	31%
Liability Insurance	4,600	356	2,493	2,107	54%
Memberships & Dues	6,800	0	5,533	1,267	81%
Supplies	5,800	1,425	1,547	4,253	27%
Printing & Copying	1,900	194	280	1,620	15%
Meeting Costs	4,500	283	766	3,734	17%
Travel	8,500	292	1,579	6,921	19%
Education & Training	5,000	11	1,599	3,401	32%
Total Administration	610,000	38,756	317,169	292,831	52%
Equipment					
Minor Equipment	10,000	318	785	9,215	8%
Total - Equipment	10,000	318	785	9,215	8%
Results Based Accountability					
Staffing	100,000	4,425	39,307	60,693	39%
Operating Expenses	20,000	946	7,406	12,594	37%
Persimmony Data System	90,000	20,427	40,855	49,146	45%
Evaluation Services	55,000	2,000	2,000	53,000	4%
Capacity Building Activities	40,000	36	6,682	33,318	17%
Total - Results Accountability	305,000	27,833	96,250	208,750	32%
Program Management & Community Initiatives					
Salaries	387,500	25,520	168,874	218,626	44%
Overtime	2,500	0	0	2,500	0%
Retirement Contribution	27,500	1,786	11,627	15,873	42%
FICA	24,100	1,558	10,365	13,735	43%
Medicare	5,700	364	2,424	3,276	43%
Health Insurance	96,000	3,866	28,937	67,063	30%
State Unemployment/ETT	3,500	528	953	2,547	27%
Workers Comp Insurance	3,200	139	925	2,275	29%
Accounting & Audit Services	26,500	490	13,812	12,688	52%
Attorney Services	14,000	0	209	13,791	1%
Professional & Special Services	147,500	1,040	14,644	132,856	10%
Building Leases & Rentals	44,500	3,589	28,715	15,785	65%
Telephone	2,700	317	986	1,714	37%
Liability Insurance	8,600	668	4,674	3,926	54%
Memberships & Dues	14,000	0	11,015	2,985	79%
Supplies	17,200	3,597	4,208	12,992	24%
Printing & Copying	22,000	384	2,382	19,618	11%
Meeting Costs	10,000	134	279	9,721	3%
Travel	18,700	285	2,018	16,682	11%
Education & Training	5,000	275	2,132	2,868	43%
Community Events/Sponsorships	9,300	1,000	3,100	6,200	33%
Total - Program Management & Community Init.	890,000	45,540	312,280	577,720	35%

**First 5 Ventura County
Expenditure Report
January 2018**

	Pymnt Method	FY17-18 Budget	Jan 2018 Expenditures	YTD Actual	Amount Available	% Budget Expended	Srvs Billed/Adv Thru
Countywide Specialized Strategies							
VCPH - Regional Health Educators	Q	593,300	0	124,967	468,333	21%	Sep
Interface - Triple P/Parent Support	Q	223,750	0	13,670	210,080	6%	Sep
New Dawn - Triple P/Parent Support	ADV	223,750	0	130,521	93,229	58%	Jan
F5VC - Triple P Materials/Trainings	I	50,000	10,200	12,570	37,430	25%	Jan
Clinicas - Oral Health	ADV	50,000	0	16,664	33,336	33%	Oct
SB/VC Mobile Dental Clinic	Q	130,000	28,322	60,739	69,261	47%	Dec
SB/VC - Fluoride Varnish - Dental Providers	Q	60,000	11,691	27,969	32,031	47%	Dec
VCPH - Fluoride Varnish - Medical Providers	Q	60,000	0	14,602	45,398	24%	Sep
Landon Pediatric - Help Me Grow	Q	110,000	29,963	70,835	39,165	64%	Dec
MICOP - Puentes Program	Q	80,000	0	12,405	67,595	16%	Sep
Interface - 2-1-1 Ventura County	Q	100,000	0	25,000	75,000	25%	Sep
Allocated to initiative, not yet contracted (Challenge Grants \$200,000; Oral Health \$30,000)		230,000	0	0	230,000	0%	
Total - Countywide Specialized Strategies		1,910,800	80,176	509,941	1,400,859	27%	
Countywide Preschool Efforts							
VCOE - Quality Rating and Improvement System (QRIS)	Q	793,140	195,017	342,379	450,761	43%	Dec
CSU CI - ECE Degree Attainment	D	45,000	0	0	45,000	0%	
F5VC - QRIS/IMPACT Hub	I	372,637	10,750	44,531	328,106	12%	Jan
CA-QRIS Certification Grant	I	65,402	2,500	2,500	62,902	4%	Jan
Pay for Success Grant - Preschool Feasibility	I	150,000	6,095	22,359	127,641	15%	Jan
VUSD - Preschool Expansion	Q	103,119	0	12,317	90,802	12%	Sep
CDI - Preschool Expansion	Q	416,771	57,670	57,670	359,101	14%	Sep
EI Centritro - Preschool Expansion	ADV	103,119	0	51,558	51,561	50%	Jan
MRSN, Inc. - Preschool Spaces	ADV	171,864	0	85,932	85,932	50%	Jan
Total - Countywide Preschool Efforts		2,221,052	272,032	619,246	1,601,806	28%	
Neighborhoods for Learning							
Conejo Valley NfL	Q	664,255	176,392	329,452	334,803	50%	Dec
Hueneme/South Oxnard NfL	ADV	745,985	0	248,660	497,325	33%	Oct
Moorpark/Simi Valley NfL	ADV	1,045,385	0	608,914	436,471	58%	Jan
Oak Park NfL	Q	65,096	0	13,430	51,666	21%	Sep
Ocean View NfL	ADV	311,440	0	103,812	207,628	33%	Oct
Ojai Valley NfL	ADV	200,365	0	66,788	133,577	33%	Oct
Oxnard NfL	ADV	1,467,855	0	489,284	978,571	33%	Oct
Pleasant Valley NfL	Q	426,817	194,448	194,448	232,369	46%	Dec
Rio NfL	Q	438,990	0	43,112	395,878	10%	Sep
Santa Clara Valley NfL	ADV	599,540	249,810	349,734	249,806	58%	Jan
Ventura NfL	Q	818,077	0	157,539	660,538	19%	Sep
Total - Neighborhoods for Learning		6,783,805	620,650	2,605,173	4,178,632	38%	
Community Investment Loan Fund (CILF)							
EDC-VC - CILF - Implementation		29,032	0	0	29,032	0%	
Total Community Investment Loan Fund		29,032	0	0	29,032	0%	
REPORT TOTALS		12,759,689	1,085,304	4,460,843	8,298,846	35%	

	FY17-18 Budget	Jan 2018 Disbursements	YTD Disbursements	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Accounts Receivable)	590,000	340,000	340,000	250,000	58%
TOTAL BUDGET	13,349,689				

Payment Method: Q=Quarterly, M=Monthly, ADV= Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program