

**First 5 Ventura County
Balance Sheet
As of 3/31/2017**

| | |
|------------------------------------|----------------------|
| Assets | |
| Operating Fund | \$ 8,315,953 |
| Sustainability Fund | 10,993,020 |
| Community Investment Fund Account | 868,281 |
| Fair Market Value | 37,110 |
| Accounts Receivable | - |
| Loan Receivable | 413,744 |
| Interest Receivable | - |
| Prepaid Insurance | 3,242 |
| Prepaid Other | 3,251 |
| Total Assets | <u>\$ 20,634,601</u> |
| Liabilities and Fund Balance | |
| Liabilities | |
| Accounts Payable | \$ 5,262 |
| Accrued Liabilities | 800 |
| Other Liabilities | 2,134 |
| Deferred Revenue | - |
| Total Liabilities | <u>8,196</u> |
| Fund Balance | |
| Fund Balance - Closing Account | 22,920,844 |
| Excess Revenues Over Expenditures | <u>(2,294,439)</u> |
| Total Fund Balance | 20,626,405 |
| Total Liabilities and Fund Balance | <u>\$ 20,634,601</u> |

First 5 Ventura County
Statement of Revenues and Expenditures
From 7/1/16 through 3/31/17

| | |
|--|------------------------------|
| Revenues | |
| Proposition 10 Tax Distribution | \$ 4,062,683 |
| First 5 California - Impact | 142,869 |
| Center for the Study of Social Policy | 38,472 |
| Donations | 1,000 |
| Interest Earnings | 52,330 |
| Loan Origination Fees | - |
| Total Revenues | <u>4,297,354</u> |
| Expenditures | |
| Administration | 306,246 |
| Equipment | - |
| Results Based Accountability & Quality Assurance | 190,632 |
| Program Management & Community Initiatives | 429,876 |
| Countywide Specialized Strategies | 781,545 |
| Countywide Preschool Efforts | 816,365 |
| Neighborhoods for Learning | 4,067,129 |
| Community Investment Loan Fund | - |
| Total Expenditures | <u>6,591,792</u> |
| Excess Revenues over Expenditures | <u><u>\$ (2,294,439)</u></u> |

**First 5 Ventura County
Expenditure Report
March 2017**

| | FY16-17 Budget | Mar 2017 Expenditures | YTD Actual | Amount Available | % Budget Expended |
|---|-------------------|--------------------------|----------------|---------------------|----------------------|
| Administration | | | | | |
| Salaries | 380,000 | 22,041 | 193,384 | 186,616 | 51% |
| Overtime | 2,500 | 0 | 18 | 2,482 | 1% |
| Supplemental Payments | 4,550 | 0 | 1,488 | 3,062 | 33% |
| Retirement Contribution | 28,000 | 1,543 | 8,926 | 19,074 | 32% |
| FICA | 21,750 | 1,316 | 10,114 | 11,636 | 47% |
| Medicare | 5,800 | 384 | 3,015 | 2,785 | 52% |
| Health Insurance | 65,000 | 2,952 | 34,795 | 30,205 | 54% |
| State Unemployment/ETT | 2,200 | 87 | 689 | 1,511 | 31% |
| Workers Comp Insurance | 3,200 | 141 | 1,257 | 1,943 | 39% |
| Accounting & Audit Services | 16,500 | 241 | 9,547 | 6,953 | 58% |
| Attorney Services | 8,500 | 402 | 2,171 | 6,329 | 26% |
| Professional & Special Services | 33,000 | 253 | 3,372 | 29,628 | 10% |
| Building Leases & Rentals | 27,500 | 2,213 | 21,874 | 5,626 | 80% |
| Telephone | 1,800 | 0 | 695 | 1,105 | 39% |
| Liability Insurance | 6,000 | 400 | 3,598 | 2,402 | 60% |
| Memberships & Dues | 7,000 | 0 | 6,508 | 492 | 93% |
| Supplies | 6,500 | 13 | 731 | 5,769 | 11% |
| Printing & Copying | 2,200 | 0 | 206 | 1,994 | 9% |
| Meeting Costs | 4,500 | 0 | 1,303 | 3,197 | 29% |
| Travel | 8,500 | 6 | 1,659 | 6,841 | 20% |
| Education & Training | 5,000 | 0 | 897 | 4,104 | 18% |
| Total Administration | 640,000 | 31,993 | 306,246 | 333,754 | 48% |
| Equipment | | | | | |
| Minor Equipment | 8,000 | 0 | 0 | 8,000 | 0% |
| Total - Equipment | 8,000 | 0 | 0 | 8,000 | 0% |
| Results Based Accountability | | | | | |
| Staffing | 90,000 | 5,682 | 56,631 | 33,369 | 63% |
| Operating Expenses | 20,000 | 736 | 10,070 | 9,930 | 50% |
| Persimmony Data System | 95,000 | 0 | 40,416 | 54,585 | 43% |
| Evaluation Services | 55,000 | 22,959 | 31,581 | 23,419 | 57% |
| Capacity Building Activities | 45,000 | 5,865 | 15,294 | 29,706 | 34% |
| PACT Best Practices (CSSP Research to Action Grant) | 60,000 | 0 | 36,640 | 23,360 | 61% |
| Total - Results Accountability | 365,000 | 35,242 | 190,632 | 174,368 | 52% |
| Program Management & Community Initiatives | | | | | |
| Salaries | 354,500 | 32,920 | 224,969 | 129,531 | 63% |
| Overtime | 500 | 0 | 0 | 500 | 0% |
| Retirement Contribution | 25,800 | 2,159 | 9,728 | 16,072 | 38% |
| FICA | 22,200 | 2,014 | 13,811 | 8,389 | 62% |
| Medicare | 5,200 | 399 | 3,021 | 2,179 | 58% |
| Health Insurance | 100,500 | 4,734 | 48,363 | 52,137 | 48% |
| State Unemployment/ETT | 3,300 | 186 | 1,434 | 1,866 | 43% |
| Workers Comp Insurance | 3,000 | 214 | 1,463 | 1,537 | 49% |
| Accounting & Audit Services | 23,500 | 436 | 14,510 | 8,990 | 62% |
| Attorney Services | 12,100 | 603 | 1,749 | 10,351 | 14% |
| Professional & Special Services | 120,000 | 1,334 | 42,718 | 77,282 | 36% |
| Building Leases & Rentals | 41,600 | 3,290 | 32,516 | 9,084 | 78% |
| Telephone | 2,400 | 0 | 1,033 | 1,367 | 43% |
| Liability Insurance | 7,700 | 594 | 5,349 | 2,351 | 69% |
| Memberships & Dues | 11,500 | 0 | 10,011 | 1,489 | 87% |
| Supplies | 16,600 | 19 | 8,140 | 8,460 | 49% |
| Printing & Copying | 21,800 | 0 | 1,129 | 20,671 | 5% |
| Meeting Costs | 10,000 | 0 | 458 | 9,542 | 5% |
| Travel | 18,500 | 435 | 4,987 | 13,513 | 27% |
| Education & Training | 5,000 | 75 | 1,736 | 3,264 | 35% |
| Community Events/Sponsorships | 9,300 | 0 | 2,750 | 6,550 | 30% |
| Total - Program Management | 815,000 | 49,415 | 429,876 | 385,124 | 53% |

**First 5 Ventura County
Expenditure Report
March 2017**

| | Pymnt Method | FY16-17 Budget | Mar 2017 Expenditures | YTD Actual | Amount Available | % Budget Expended | Srvs Billed/Adv Thru |
|--|--------------|-------------------|-----------------------|------------------|------------------|-------------------|----------------------|
| Countywide Specialized Strategies | | | | | | | |
| VCPH - Regional Health Educators | Q | 593,300 | 130,329 | 267,399 | 325,901 | 45% | Dec |
| VCBH - Triple P/Parent Support | Q | 497,500 | 156,641 | 205,080 | 292,420 | 41% | Dec |
| Clinicas - Oral Health | ADV | 50,000 | 12,830 | 42,022 | 7,978 | 84% | Apr |
| SB/VC Mobile Dental Clinic | Q | 130,000 | 0 | 61,880 | 68,120 | 48% | Dec |
| SB/VC - Fluoride Varnish - Dental Providers | Q | 60,000 | 0 | 30,008 | 29,992 | 50% | Dec |
| VCPH - Fluoride Varnish - Medical Providers | Q | 60,000 | 0 | 31,754 | 28,246 | 53% | Dec |
| Landon Pediatric - Help Me Grow | Q | 100,000 | 0 | 53,218 | 46,782 | 53% | Dec |
| MICOP - Puentes Program | Q | 80,000 | 0 | 35,183 | 44,817 | 44% | Dec |
| Interface - 2-1-1 Ventura County | Q | 100,000 | 0 | 50,000 | 50,000 | 50% | Dec |
| United Way - Oral Health Collaborative (July - Dec 2016) | Q | 5,000 | 0 | 5,000 | 0 | 100% | Dec |
| Allocated to initiative, not yet contracted (Oral Health \$30,000) | | <u>30,000</u> | <u>0</u> | <u>0</u> | <u>30,000</u> | <u>0%</u> | |
| Total - Countywide Specialized Strategies | | 1,705,800 | 299,800 | 781,545 | 924,255 | 46% | |
| Countywide Preschool Efforts | | | | | | | |
| VCOE - Quality Rating and Improvement System (QRIS) | Q | 793,140 | 0 | 339,401 | 453,739 | 43% | Dec |
| CSU CI - ECE Degree Attainment | D | 65,000 | 0 | 30,000 | 35,000 | 46% | Dec |
| F5VC - QRIS/IMPACT Hub | I | 331,525 | 6,117 | 37,179 | 294,346 | 11% | Mar |
| VUSD - Preschool Expansion | Q | 103,119 | 24,801 | 37,142 | 65,977 | 36% | Dec |
| CDI - Preschool Expansion | Q | 416,771 | 0 | 174,323 | 242,448 | 42% | Dec |
| EI Centrito - Preschool Expansion | ADV | 103,119 | 8,593 | 69,422 | 33,697 | 67% | Apr |
| MSRN, Inc. - Preschool Spaces | ADV | 171,864 | 42,966 | 128,898 | 42,966 | 75% | Apr |
| Total - Countywide Preschool Efforts | | 1,984,538 | 82,477 | 816,365 | 1,168,173 | 41% | |
| Neighborhoods for Learning | | | | | | | |
| Conejo Valley NfL | Q | 664,255 | 0 | 313,899 | 350,356 | 47% | Dec |
| Hueneme/South Oxnard NfL | ADV | 745,985 | 62,165 | 471,522 | 274,463 | 63% | Apr |
| Moorpark/Simi Valley NfL | ADV | 1,045,385 | 87,115 | 871,150 | 174,235 | 83% | Apr |
| Oak Park NfL | Q | 65,096 | 0 | 32,224 | 32,872 | 50% | Dec |
| Ocean View NfL | ADV | 311,440 | 25,953 | 200,032 | 111,408 | 64% | Apr |
| Ojai Valley NfL | ADV | 200,365 | 16,697 | 142,452 | 57,913 | 71% | Apr |
| Oxnard NfL | ADV | 1,467,855 | 399,226 | 888,510 | 579,345 | 61% | Apr |
| Pleasant Valley NfL | Q | 431,220 | 154,498 | 228,687 | 202,533 | 53% | Dec |
| Rio NfL | Q | 438,990 | 0 | 60,370 | 378,620 | 14% | Sep |
| Santa Clara Valley NfL | ADV | 599,540 | 49,962 | 499,620 | 99,920 | 83% | Apr |
| Ventura NfL | Q | 810,174 | 0 | 358,662 | 451,512 | 44% | Dec |
| Total - Neighborhoods for Learning | | 6,780,305 | 795,615 | 4,067,129 | 2,713,176 | 60% | |
| Community Investment Loan Fund (CILF) | | | | | | | |
| EDC-VC - CILF - Implementation | | <u>28,570</u> | <u>0</u> | <u>0</u> | <u>28,570</u> | <u>0%</u> | |
| Total Community Investment Loan Fund | | 28,570 | 0 | 0 | 28,570 | 0% | |
| REPORT TOTALS | | 12,327,213 | 1,294,541 | 6,591,792 | 5,735,421 | 53% | |

| | FY16-17 Budget | Mar 2017 Disbursements | YTD Disbursements | Amount Available | % Loans Disbursed |
|---|-------------------|------------------------|-------------------|------------------|-------------------|
| EDC-VC - Loan Disbursements (Accounts Receivable) | 750,000 | 0 | 0 | 750,000 | 0% |
| TOTAL BUDGET | 13,077,213 | | | | |

Payment Method: Q=Quarterly, M=Monthly, ADV= Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program