

**First 5 Ventura County
Balance Sheet
As of 12/31/2016**

Assets

Operating Fund	\$ 9,541,112
Sustainability Fund	10,980,128
Community Investment Fund Account	838,580
Fair Market Value	37,110
Accounts Receivable	125,909
Loan Receivable	436,716
Interest Receivable	0
Prepaid Insurance	6,483
Prepaid Other	3,951
Total Assets	<u>\$ 21,969,989</u>

Liabilities and Fund Balance

Liabilities

Accounts Payable	\$ 32,654
Accrued Liabilities	38,184
Other Liabilities	1,868
Deferred Revenue	21,528
Total Liabilities	<u>94,235</u>

Fund Balance

Fund Balance - Closing Account	22,920,844
Excess Revenues Over Expenditures	<u>(1,045,090)</u>
Total Fund Balance	21,875,754

Total Liabilities and Fund Balance	<u>\$ 21,969,989</u>
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**First 5 Ventura County
Statement of Revenues and Expenditures
From 7/1/16 through 12/31/16**

Revenues	
Proposition 10 Tax Distribution	\$ 2,478,811
First 5 California - Impact	-
Center for the Study of Social Policy	38,472
Donations	-
Interest Earnings	24,977
Loan Origination Fees	-
Total Revenues	<u>2,542,260</u>
Expenditures	
Administration	223,989
Equipment	-
Results Based Accountability & Quality Assurance	113,800
Program Management & Community Initiatives	290,710
Countywide Specialized Strategies	304,941
Countywide Preschool Efforts	334,373
Neighborhoods for Learning	2,319,537
Community Investment Loan Fund	-
Total Expenditures	<u>3,587,350</u>
Excess Revenues over Expenditures	<u><u>\$ (1,045,090)</u></u>

**First 5 Ventura County
Expenditure Report
December 2016**

	FY16-17 Budget	Dec 2016 Expenditures	YTD Actual	Amount Available	% Budget Expended
Administration					
Salaries	380,000	16,617	141,514	238,486	37%
Overtime	2,500	0	18	2,482	1%
Supplemental Payments	4,550	0	1,488	3,062	33%
Retirement Contribution	28,000	513	5,295	22,705	19%
FICA	21,750	1,014	7,015	14,735	32%
Medicare	5,800	298	2,113	3,687	36%
Health Insurance	65,000	77	25,752	39,248	40%
State Unemployment/ETT	2,200	51	127	2,073	6%
Workers Comp Insurance	3,200	106	924	2,276	29%
Accounting & Audit Services	16,500	167	8,828	7,672	54%
Attorney Services	8,500	342	1,166	7,334	14%
Professional & Special Services	33,000	151	2,491	30,509	8%
Building Leases & Rentals	27,500	2,170	15,190	12,310	55%
Telephone	1,800	97	375	1,425	21%
Liability Insurance	6,000	400	2,399	3,601	40%
Memberships & Dues	7,000	0	6,508	492	93%
Supplies	6,500	25	428	6,072	7%
Printing & Copying	2,200	0	0	2,200	0%
Meeting Costs	4,500	154	418	4,082	9%
Travel	8,500	17	1,492	7,008	18%
Education & Training	5,000	325	448	4,553	9%
Total Administration	640,000	22,524	223,989	416,011	35%
Equipment					
Minor Equipment	8,000	0	0	8,000	0%
Total - Equipment	8,000	0	0	8,000	0%
Results Based Accountability					
Staffing	90,000	5,958	37,089	52,911	41%
Operating Expenses	20,000	823	7,437	12,563	37%
Persimmony Data System	95,000	0	20,208	74,792	21%
Evaluation Services	55,000	0	4,983	50,017	9%
Capacity Building Activities	45,000	5,050	8,919	36,081	20%
PACT Best Practices (CSSP Research to Action Grant)	60,000	28,349	35,164	24,836	59%
Total - Results Accountability	365,000	40,180	113,800	251,200	31%
Program Management & Community Initiatives					
Salaries	354,500	24,567	141,044	213,456	40%
Overtime	500	0	0	500	0%
Retirement Contribution	25,800	704	4,024	21,776	16%
FICA	22,200	1,506	8,663	13,537	39%
Medicare	5,200	302	1,976	3,224	38%
Health Insurance	100,500	5,133	34,295	66,205	34%
State Unemployment/ETT	3,300	17	365	2,935	11%
Workers Comp Insurance	3,000	160	918	2,082	31%
Accounting & Audit Services	23,500	249	13,307	10,193	57%
Attorney Services	12,100	513	1,146	10,954	9%
Professional & Special Services	120,000	1,659	39,582	80,418	33%
Building Leases & Rentals	41,600	3,226	22,580	19,020	54%
Telephone	2,400	144	558	1,842	23%
Liability Insurance	7,700	594	3,566	4,134	46%
Memberships & Dues	11,500	70	9,921	1,579	86%
Supplies	16,600	105	947	15,653	6%
Printing & Copying	21,800	0	823	20,977	4%
Meeting Costs	10,000	33	671	9,329	7%
Travel	18,500	392	2,962	15,538	16%
Education & Training	5,000	526	614	4,386	12%
Community Events/Sponsorships	9,300	0	2,750	6,550	30%
Total - Program Management	815,000	39,900	290,710	524,290	36%

**First 5 Ventura County
Expenditure Report
December 2016**

	Pymnt Method	FY16-17 Budget	Dec 2016 Expenditures	YTD Actual	Amount Available	% Budget Expended	Srvs Billed/Adv Thru
Countywide Specialized Strategies							
VCPH - Regional Health Educators	Q	593,300	0	137,070	456,230	23%	Sep
VCBH - Triple P/Parent Support	Q	497,500	0	0	497,500	0%	
Clinicas - Oral Health	ADV	50,000	8,332	29,192	20,808	58%	Jan
SB/VC Mobile Dental Clinic	Q	130,000	0	31,281	98,719	24%	Sep
SB/VC - Fluoride Varnish - Dental Providers	Q	60,000	0	16,582	43,418	28%	Sep
VCPH - Fluoride Varnish - Medical Providers	Q	60,000	0	15,508	44,492	26%	Sep
Landon Pediatric - Help Me Grow	Q	100,000	0	31,666	68,334	32%	Sep
MICOP - Puentes Program	Q	80,000	0	18,643	61,357	23%	Sep
Interface - 2-1-1 Ventura County	Q	100,000	0	25,000	75,000	25%	Sep
United Way - Oral Health Collaborative (July - Dec 2016)	Q	5,000	0	0	5,000	0%	
Allocated to initiative, not yet contracted (Oral Health \$30,000)		<u>30,000</u>	<u>0</u>	<u>0</u>	<u>30,000</u>	<u>0%</u>	
Total - Countywide Specialized Strategies		1,705,800	8,332	304,941	1,400,859	18%	
Countywide Preschool Efforts							
VCOE - Quality Rating and Improvement System (QRIS)	Q	793,140	0	141,494	651,646	18%	Sep
CSU CI - ECE Degree Attainment	D	65,000	0	0	65,000	0%	
F5VC - QRIS/IMPACT Hub	I	331,525	3,434	23,356	308,169	7%	Dec
VUSD - Preschool Expansion	Q	103,119	0	0	103,119	0%	
CDI - Preschool Expansion	Q	416,771	0	57,956	358,815	14%	Sep
EI Centrito - Preschool Expansion	ADV	103,119	0	25,636	77,483	25%	Oct
MSRN, Inc. - Preschool Spaces	ADV	171,864	42,966	85,932	85,932	50%	Jan
Total - Countywide Preschool Efforts		1,984,538	46,400	334,373	1,650,165	17%	
Neighborhoods for Learning							
Conejo Valley NfL	Q	664,255	0	146,295	517,960	22%	Sep
Hueneme/South Oxnard NfL	ADV	745,985	0	248,431	497,554	33%	Oct
Moorpark/Simi Valley NfL	ADV	1,045,385	174,230	609,805	435,580	58%	Jan
Oak Park NfL	Q	65,096	0	15,336	49,760	24%	Sep
Ocean View NfL	ADV	311,440	0	103,812	207,628	33%	Oct
Ojai Valley NfL	ADV	200,365	0	66,788	133,577	33%	Oct
Oxnard NfL	ADV	1,467,855	0	489,284	978,571	33%	Oct
Pleasant Valley NfL	Q	431,220	0	74,190	357,030	17%	Sep
Rio NfL	Q	438,990	60,837	60,370	378,620	14%	Sep
Santa Clara Valley NfL	ADV	599,540	99,924	349,734	249,806	58%	Jan
Ventura NfL	Q	810,174	0	155,493	654,681	19%	Sep
Total - Neighborhoods for Learning		6,780,305	334,991	2,319,537	4,460,768	34%	
Community Investment Loan Fund (CILF)							
EDC-VC - CILF - Implementation		<u>28,570</u>	<u>0</u>	<u>0</u>	<u>28,570</u>	<u>0%</u>	
Total Community Investment Loan Fund		28,570	0	0	28,570	0%	
REPORT TOTALS		12,327,213	492,327	3,587,350	8,739,863	29%	

	FY16-17 Budget	Dec 2016 Disbursements	YTD Disbursements	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Accounts Receivable)	750,000	0	0	750,000	0%
TOTAL BUDGET	13,077,213				

Payment Method: Q=Quarterly, M=Monthly, ADV= Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program