

**First 5 Ventura County
Balance Sheet
As of 3/31/2016**

Assets

Operating Fund	\$ 9,038,875
Sustainability Fund	14,064,490
Community Investment Fund Account	774,240
Fair Market Value	(22,675)
Loan Receivable	501,620
Prepaid Insurance	4,608
Prepaid Other	1,408
Total Assets	<u>\$ 24,362,566</u>

Liabilities and Fund Balance

Liabilities

Accounts Payable	\$ 9,022
Payroll Liabilities	8,016
Accrued Liabilities	0
Other Liabilities	5,030
Deferred Revenue	283,549
Total Liabilities	<u>305,617</u>

Fund Balance

Fund Balance - Closing Account	25,972,129
Excess Revenues Over Expenditures	(1,915,180)
Total Fund Balance	<u>24,056,949</u>

Total Liabilities and Fund Balance	<u>\$ 24,362,566</u>
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First 5 Ventura County
Statement of Revenues and Expenditures
From 7/1/15 through 3/31/16

Revenues	
Proposition 10 Tax Distribution	\$ 4,341,469
First 5 California - Child Signature Program (CSP)	0
First 5 California - CARES Plus	34,656
CA Dept of Ed - Race to the Top (RTT)	439,951
VCPH - Kaiser HEAL Zone	1,738
Scripps Howard Foundation Grant	0
Donations	3,287
Interest Earnings	33,230
Loan Fees	0
Total Revenues	<u>4,854,331</u>
Expenditures	
Administration	463,391
Equipment	2,308
Communications, Education & Development	219,977
Results Based Accountability & Quality Assurance	129,113
Program Management	250,594
Countywide Specialized Strategies	708,291
Countywide Preschool Efforts	763,298
Neighborhoods for Learning	4,222,213
Community Investment Loan Fund	10,326
Total Expenditures	<u>6,769,511</u>
Excess Revenues over Expenditures	<u><u>\$ (1,915,180)</u></u>

**First 5 Ventura County
Expenditure Report
March 2016**

	FY15-16 Budget	Mar 2016 Expenditures	YTD Actual	Amount Available	% Budget Expended
Administration					
Salaries	408,000	45,331	295,445	112,555	72%
Overtime	2,500	0	0	2,500	0%
Supplemental Payments	4,550	519	3,340	1,210	73%
Retirement Contribution	15,300	1,724	11,009	4,291	72%
FICA	24,000	2,820	15,766	8,234	66%
Medicare	6,200	659	4,311	1,889	70%
Health Insurance	98,550	5,771	63,836	34,714	65%
State Unemployment/ETT	2,800	69	948	1,852	34%
Workers Comp Insurance	4,100	217	1,935	2,165	47%
Accounting & Audit Services	25,500	2,375	17,994	7,506	71%
Attorney Services	11,000	965	2,696	8,304	25%
Professional & Special Services	35,500	796	3,966	31,534	11%
Building Leases & Rentals	28,500	2,319	22,229	6,271	78%
Telephone	2,000	51	743	1,257	37%
Liability Insurance	7,500	628	5,656	1,844	75%
Memberships & Dues	7,000	0	6,544	456	93%
Supplies	7,000	307	1,271	5,729	18%
Printing & Copying	2,000	331	630	1,371	31%
Meeting Costs	4,500	198	1,601	2,899	36%
Travel	8,500	350	1,941	6,559	23%
Education & Training	5,000	150	1,531	3,469	31%
Total Administration	710,000	65,581	463,391	246,609	65%
Equipment					
Minor Equipment	8,000	1,166	2,308	5,692	29%
Total - Equipment	8,000	1,166	2,308	5,692	29%
Communications, Education & Development					
Staffing	260,000	24,523	182,658	77,342	70%
Operating Expenses	52,000	2,414	29,642	22,358	57%
Education Campaigns	42,547	0	3,427	39,120	8%
Partnership Support	10,000	0	4,250	5,750	43%
Total - Communications, Education & Development	364,547	26,936	219,977	144,570	60%
Results Based Accountability					
Staffing	70,000	6,985	48,047	21,953	69%
Operating Expenses	20,000	614	5,047	14,953	25%
Persimmony Data System	95,000	0	41,205	53,795	43%
Evaluation Services	65,000	750	24,447	40,553	38%
Capacity Building Activities	45,000	3,063	10,366	34,634	23%
Total - Results Accountability	295,000	11,413	129,113	165,887	44%
Program Management					
Salaries	195,000	22,963	142,562	52,438	73%
Overtime	400	0	0	400	0%
Retirement Contribution	5,900	689	4,277	1,623	72%
FICA	13,000	1,414	8,787	4,213	68%
Medicare	3,000	331	2,055	945	69%
Health Insurance	66,000	3,600	36,808	29,192	56%
State Unemployment/ETT	2,600	30	609	1,991	23%
Workers Comp Insurance	2,100	116	920	1,180	44%
Accounting & Audit Services	18,500	1,711	13,046	5,454	71%
Attorney Services	8,000	726	1,980	6,020	25%
Professional & Special Services	18,000	344	2,379	15,621	13%
Building Leases & Rentals	22,000	1,732	16,605	5,395	75%
Telephone	1,600	38	569	1,031	36%
Liability Insurance	5,600	455	4,096	1,504	73%
Memberships & Dues	5,100	0	4,659	441	91%
Supplies	5,200	172	551	4,649	11%
Printing & Copying	1,700	248	370	1,330	22%
Meeting Costs	8,800	0	61	8,739	1%
Travel	14,000	2,079	6,262	7,738	45%
Education & Training	3,500	128	3,999	(499)	114%
Total - Program Management	400,000	36,775	250,594	149,406	63%

**First 5 Ventura County
Expenditure Report
March 2016**

	Pymnt Schd	FY15-16 Budget	Mar 2016 Expenditures	YTD Actual	Amount Available	% Budget Expended	Srvs Billed/Adv Thru
Countywide Specialized Strategies							
VCPH - Regional Health Educators	Q	630,000	0	273,056	356,944	43%	Dec
VCBH - Triple P/Parent Support	Q	497,500	94,493	139,288	358,212	28%	Dec
Clinicas - Oral Health	ADV	60,000	15,808	35,808	24,192	60%	Mar
SB/VC Mobile Dental Clinic	Q	130,000	0	63,769	66,231	49%	Dec
SB/VC - Fluoride Varnish - Dental Providers	Q	60,000	0	28,571	31,429	48%	Dec
VCPH - Fluoride Varnish - Medical Providers	Q	60,000	0	31,422	28,578	52%	Dec
Landon Pediatric - Help Me Grow	Q	100,000	21,546	38,327	61,673	38%	Dec
MICOP - Puentes Program	Q	80,000	0	38,050	41,950	48%	Dec
Interface - 2-1-1 Ventura County	Q	100,000	0	50,000	50,000	50%	Dec
United Way - Oral Health Collaborative	Q	<u>20,000</u>	<u>0</u>	<u>10,000</u>	<u>10,000</u>	<u>50%</u>	Dec
Total - Countywide Specialized Strategies		1,737,500	131,847	708,291	1,029,209	41%	
Countywide Preschool Efforts							
VCOE - Quality Rating and Improvement System (QRIS)	Q	973,144	0	397,775	575,369	41%	Dec
F5VC - QRIS	I	129,755	4,291	36,261	93,494	28%	Mar
VCOE - CARES Plus	Q	475,791	0	122,630	353,161	26%	Dec
F5VC - CARES Plus Coordination	I	18,130	1,894	13,418	4,712	74%	Mar
VUSD - Preschool Expansion	Q	96,250	24,174	33,621	62,629	35%	Dec
CDI - Preschool Expansion	Q	196,510	0	87,404	109,106	44%	Dec
El Centrito - Preschool Expansion	ADV	<u>96,250</u>	<u>8,021</u>	<u>72,189</u>	<u>24,061</u>	<u>75%</u>	Apr
Total - Countywide Preschool Efforts		1,985,830	38,380	763,298	1,222,532	38%	
Neighborhoods for Learning							
Conejo Valley NfL	Q	664,255	0	332,693	331,562	50%	Dec
Hueneme/South Oxnard NfL	ADV	570,012	47,501	392,718	177,294	69%	Apr
Hueneme NfL - Bard Preschool Facility	F	272,773	0	21,315	251,458	8%	Sep
Moorpark/Simi Valley NfL	ADV	1,045,385	87,115	869,173	176,212	83%	Apr
Oak Park NfL	Q	65,096	0	34,274	30,822	53%	Dec
Ocean View NfL (OVSD)	ADV	217,820	14,251	159,564	58,256	73%	Apr
Ocean View NfL - PreK Classroom Set-up (OVSD) - Jan - Jun 2016	F	15,355	0	0	15,355	0%	
Ocean View NfL (HSD) - Mar - Jun 2016	ADV	62,338	31,169	31,169	31,169	50%	Apr
Ojai Valley NfL	ADV	200,365	79,737	146,351	54,014	73%	Apr
Oxnard NfL	ADV	1,467,855	529,432	1,018,716	449,139	69%	Apr
Pleasant Valley NfL	Q	431,220	0	196,855	234,365	46%	Dec
Rio NfL	Q	438,990	0	173,383	265,607	39%	Dec
Santa Clara Valley NfL	ADV	599,540	99,924	499,620	99,920	83%	Apr
Ventura NfL	Q	<u>810,174</u>	<u>0</u>	<u>346,384</u>	<u>463,790</u>	<u>43%</u>	Dec
Total - Neighborhoods for Learning		6,861,178	889,129	4,222,213	2,638,965	62%	
Community Investment Loan Fund (CILF)							
EDC-VC - CILF - Implementation		<u>27,325</u>	<u>6,670</u>	<u>10,326</u>	<u>16,999</u>	<u>38%</u>	Dec
Total Community Investment Loan Fund		27,325	6,670	10,326	16,999	38%	
TOTALS		<u>12,389,380</u>	<u>1,207,897</u>	<u>6,769,511</u>	<u>5,619,869</u>	<u>55%</u>	
		FY15-16 Budget	Mar 2016 Disburse- ments	YTD Disburse- ments	Amount Available	% Loans Disbursed	
EDC-VC - Loan Disbursements (Accounts Receivable)		700,000	0	0	700,000	0%	
TOTAL BUDGET		13,089,380					

Payment Method Q=Quarterly, M=Monthly, ADV= Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program