

**First 5 Ventura County
Balance Sheet
As of 12/31/2013**

Assets	
Operating Fund	\$ 12,283,277
Sustainability Fund	18,181,422
Community Investment Loan Fund	1,038,330
Fair Market Value	(50,706)
Loan Receivable	242,435
Prepaid Insurance	6,593
Total Assets	<u>\$ 31,701,351</u>
Liabilities and Fund Balance	
Liabilities	
Accounts Payable	\$ 83,407
Accrued Liabilities	22,294
Other Liabilities	2,401
Deferred Revenue	407,571
Total Liabilities	<u>515,673</u>
Fund Balance	
Fund Balance - Closing Account	32,015,538
Excess Revenues Over Expenditures	(829,860)
Total Fund Balance	<u>31,185,678</u>
Total Liabilities and Fund Balance	<u>\$ 31,701,351</u>

First 5 Ventura County
Statement of Revenues and Expenditures
From 7/1/13 - 12/31/13

Revenues

Proposition 10 Tax Distribution	\$ 2,619,483
First 5 California - Child Signature Program (CSP)	0
First 5 California - CARES Plus	0
Race to the Top (RTT)/Early Learning Challenge Grant	69,008
Kaiser - Community Benefits Grant	15,825
VCPH - CDC Grant	2,050
VCPH - Kaiser HEAL Zone	10,296
Interest Earnings	33,099
Loan Fees	1,788
Total Revenues	<u>2,751,550</u>

Expenditures

Administration	286,657
Equipment	1,737
Neighborhoods for Learning	2,154,751
Countywide Specialized Strategies	375,332
Countywide Preschool Efforts	270,180
Communications, Education & Development	165,595
Results Based Accountability & Quality Assurance	112,888
Program Management	206,214
Community Investment Loan Fund	8,056
Total Expenditures	<u>3,581,410</u>

Excess Revenues over Expenditures \$ (829,860)

**First 5 Ventura County
Expenditure Report
December 2013**

Roll-up Report

Account Title	FY13-14 Budget	December 2013 Expenditures	YTD Actual	Amount Available	% Budget Expended
Administration	668,000	43,797	286,657	381,343	42.91%
Equipment	10,000	899	1,737	8,263	17.37%
Communications, Education & Development	412,500	25,537	165,595	246,905	40.14%
Results Based Accountability	340,000	13,600	112,888	227,112	33.20%
Program Management	460,000	36,948	206,214	253,786	44.83%
Countywide Specialized Strategies	1,819,096	0	375,332	1,443,764	20.63%
Countywide Preschool Efforts	2,570,529	26,481	270,180	2,300,349	10.51%
Neighborhoods for Learning	6,780,305	140,996	2,154,751	4,625,554	31.78%
Community Investment Loan Fund	1,154,656	0	8,056	1,146,600	0.70%
	14,215,086	288,256	3,581,410	10,633,676	25.19%

Notes will be provided at the end of each program initiative page for the months of November, February, and May, which is when quarterly invoicing activity is largely reflected.

**First 5 Ventura County
Expenditure Report
December 2013**

100 - Administration

Account Title	FY13-14 Budget	December 2013 Expenditures	YTD Actual	Amount Available	% Budget Expended
Salaries	370,000	25,580	158,880	211,120	42.94%
Overtime	3,000	0	9	2,991	0.30%
Supplemental Payments	4,500	346	2,164	2,337	48.08%
Retirement Contribution	14,000	949	5,929	8,071	42.35%
FICA	22,200	862	7,572	14,628	34.11%
Medicare	5,600	369	2,304	3,296	41.15%
Health Insurance	104,700	6,097	42,656	62,044	40.74%
State Unemployment & ETT	2,800	35	287	2,513	10.25%
Workers Comp Insurance	3,200	213	1,306	1,894	40.83%
Accounting & Audit Services	20,000	378	11,297	8,703	56.48%
Attorney Services	9,000	50	1,416	7,584	15.73%
Other Professional & Special Services	35,000	3,956	23,474	11,526	67.07%
Public & Legal Notices	1,800	0	0	1,800	0.00%
Building Leases & Rentals	27,300	2,100	15,350	11,950	56.23%
Telephone	2,300	118	584	1,716	25.37%
Liability Insurance	13,000	455	2,732	10,268	21.01%
Memberships & Dues	6,600	0	6,042	558	91.55%
Office Supplies	5,200	52	997	4,203	19.17%
Postage	1,500	0	51	1,449	3.38%
Printing & Binding	800	0	0	800	0.00%
Books & Publications	400	0	0	400	0.00%
Copy Charges	1,500	0	0	1,500	0.00%
Minor Equipment	600	0	81	519	13.45%
Meeting Costs	4,500	2,172	2,179	2,321	48.42%
Private Vehicle Mileage	2,000	66	348	1,652	17.40%
Conference & Seminars	6,500	0	1,001	5,499	15.40%
Total 100 - Administration	668,000	43,797	286,657	381,343	42.91%

**First 5 Ventura County
Expenditure Report
December 2013**

105 - Equipment

Account Title	FY13-14 Budget	December 2013 Expenditures	YTD Actual	Amount Available	% Budget Expended
Minor Equipment	10,000	899	1,737	8,263	17.37%
Total 105 - Equipment	10,000	899	1,737	8,263	17.37%

**First 5 Ventura County
Expenditure Report
December 2013**

130 - Program Management

Account Title	FY13-14 Budget	December 2013 Expenditures	YTD Actual	Amount Available	% Budget Expended
Salaries	240,500	23,239	118,262	122,238	49.17%
Overtime	400	0	0	400	0.00%
Retirement Contribution	7,300	697	3,548	3,752	48.60%
FICA	15,000	1,423	7,219	7,781	48.13%
Medicare	3,500	333	1,688	1,812	48.24%
Health Insurance	76,600	5,210	36,024	40,576	47.03%
State Unemployment	2,500	0	0	2,500	0.00%
Workers Comp Insurance	2,200	195	984	1,216	44.71%
Accounting & Audit Services	18,000	310	9,524	8,476	52.91%
Attorney Services	8,000	42	1,206	6,794	15.08%
Other Professional & Special Services	17,000	1,263	2,731	14,269	16.07%
Public & Legal Notices	1,600	0	0	1,600	0.00%
Building Leases & Rentals	23,000	1,777	12,992	10,008	56.49%
Telephone	2,000	101	497	1,503	24.86%
Liability Insurance	11,500	437	2,625	8,875	22.82%
Memberships & Dues	5,600	0	5,147	453	91.91%
Office Supplies	4,300	18	598	3,702	13.90%
Postage	1,000	0	0	1,000	0.00%
Printing & Binding	800	0	0	800	0.00%
Books & Publications	300	0	19	281	6.24%
Copy Charges	1,300	0	0	1,300	0.00%
Minor Equipment	600	0	69	531	11.46%
Meeting Costs	3,800	1,369	1,369	2,431	36.02%
Private Vehicle Mileage	4,700	511	808	3,892	17.18%
Conference & Seminars	8,500	24	904	7,596	10.64%
Total 130 - Program Management	460,000	36,948	206,214	253,786	44.83%

**First 5 Ventura County
Expenditure Report
December 2013**

115 - Communications, Education & Development

Account Title	FY13-14 Budget	December 2013 Expenditures	YTD Actual	Amount Available	% Budget Expended
Staffing	270,000	19,294	122,123	147,877	45.23%
Operating Expenses	45,000	3,876	17,939	27,061	39.86%
Community Education/Outreach Projects	66,000	2,037	20,848	45,152	31.59%
Partnership Support	18,500	0	3,000	15,500	16.22%
Website	13,000	330	1,685	11,315	12.96%
Total 115 - Communications, Education & Development	412,500	25,537	165,595	246,905	40.14%

**First 5 Ventura County
Expenditure Report
December 2013**

120 - Results Based Accountability

Account Title	FY13-14 Budget	December 2013 Expenditures	YTD Actual	Amount Available	% Budget Expended
Staffing	85,000	6,198	38,616	46,384	45.43%
Operating Expenses	30,000	377	6,058	23,942	20.19%
GEMS Systems Contracts	127,000	7,625	68,625	58,375	54.04%
Evaluation Services (7/1/13 - 3/31/14)	9,400	(600) *	(600) *	10,000	-6.38%
Capacity Building Activities	25,000	0	188	24,812	0.75%
Allocated to Initiative, not yet contracted (Persimmony \$10,000, GEMS \$23,000, and Evaluation Services \$30,000)	63,600	0	0	63,600	0.00%
Total 120 - Results Based Accountability	340,000	13,600	112,888	227,112	33.20%

* Amount reflects a prior year credit.

**First 5 Ventura County
Expenditure Report
December 2013**

165 - Countywide Specialized Strategies

Account Title	Payment Method	FY13-14 Budget	December 2013 Expenditures	YTD Actual	Amount Available	% Budget Expended	Services Billed/Adv. Through
VCPH- Regional Health Educators	Q	575,000	0	134,087	440,913	23.32%	Sept
VC Behavioral Health- Triple P/Parent Support	Q	497,500	0	49,747	447,753	10.00%	Sept
Clinicas - Oral Health	ADV	116,500	0	38,832	77,668	33.33%	Oct
SB/VC Mobile Dental Disease Clinic	Q	133,500	0	30,905	102,595	23.15%	Sept
SB/VC - Fluoride Varnish - Dental Providers	Q	65,000	0	17,683	47,317	27.20%	Sept
VCPH- Fluoride Varnish - Medical Providers	Q	65,000	0	12,560	52,440	19.32%	Sept
VCPH - Prenatal Support and Care	Q	50,000	0	10,958	39,042	21.92%	Sept
Landon Pediatrics - Developmental Screen/Surv. in Medical Setting	Q	100,000	0	24,076	75,924	24.08%	Sept
MICOP - Puentes Program	Q	80,000	0	22,705	57,295	28.38%	Sept
Interface-2-1-1 Ventura County	Q	100,000	0	25,000	75,000	25.00%	Sept
Community Action of Ventura County - Benefits Calculator	D	1,567	0	0	1,567	0.00%	
VC HSA - Child Welfare Systems Change	Q	30,000	0	7,500	22,500	25.00%	Sept
Resource Materials/Supplies for Homeless Families	I	1,308	0	1,280	28	97.84%	Completed
Allocated to Initiative, not yet contracted (Benefits Calculator \$3,721)		3,721	0	0	3,721	0.00%	
Total 165 - Countywide Specialized Strategies		1,819,096	0	375,332	1,443,764	20.63%	

Payment Method: Q=Quarterly, M=Monthly invoicing, ADV=Monthly Advance, F=Fixed Asset, D= Deliverables, I=Internal Program

**First 5 Ventura County
Expenditure Report
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195 - Countywide Preschool Efforts

Account Title	Payment Method	FY13-14 Budget	December 2013 Expenditures	YTD Actual	Amount Available	% Budget Expended	Services Billed/Adv. Through
VCOE - Quality Rating and Improvement System (QRIS)	Q	1,580,000	0	127,503	1,452,497	8.07%	Sept
F5VC - QRIS	I	135,000	3,765	21,145	113,855	15.66%	Dec
VCOE - CARES Plus	Q	475,791	0	42,345	433,446	8.90% *	Sept
F5VC - CARES Plus Coordination	I	17,000	1,261	8,120	8,880	47.76%	Dec
VUSD - Preschool Expansion	Q	89,000	14,028	14,028	74,972	15.76%	Sept
CDI - Preschool Expansion	Q	184,614	0	12,477	172,137	6.76%	Sept
El Centrito - Preschool Expansion	ADV	89,124	7,427	44,562	44,562	50.00%	Jan
Total 195 - Countywide Preschool Efforts		2,570,529	26,481	270,180	2,300,349	10.51%	

Payment Method: Q=Quarterly, M=Monthly invoicing, ADV=Monthly Advance, F=Fixed Asset, D= Deliverables, I=Internal Program

*NOTE: Stipends, which represent the majority of costs, are paid at year-end.

**First 5 Ventura County
Expenditure Report
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250 - Neighborhood for Learning

Account Title	Payment Method	FY13-14 Budget	December 2013 Expenditures	YTD Actual	Amount Available	% Budget Expended	Services Billed/Adv. Through
Conejo Valley NfL	Q	664,255	0	118,691	545,564	17.87%	Sept
Port Hueneme/ South Oxnard NfL	ADV	745,985	0	248,400	497,585	33.30%	Oct
Moorpark-Simi Valley NfL	ADV	1,045,385	87,115	609,805	435,580	58.33%	Jan
Oak Park NfL	Q	65,096	0	16,487	48,609	25.33%	Sept
Ocean View NfL	ADV	311,440	0	103,812	207,628	33.33%	Oct
Ojai NfL	ADV	200,365	0	66,788	133,577	33.33%	Oct
Oxnard NfL	ADV	1,467,855	0	489,284	978,571	33.33%	Oct
Pleasant Valley NfL	Q	431,220	0	101,189	330,031	23.47%	Sept
Rio NfL	Q	438,990	53,881	53,881	385,109	12.27%	Sept
Santa Clara Valley NfL	ADV	599,540	0	184,772	414,768	30.82%	Oct
Ventura NfL	Q	810,174	0	161,641	648,533	19.95%	Sept
Total 250 - Neighborhoods for Learning		6,780,305	140,996	2,154,751	4,625,554	31.78%	

Payment Method: Q=Quarterly, M=Monthly invoicing, ADV=Monthly Advance, F=Fixed Asset, D= Deliverables, I=Internal Program

**First 5 Ventura County
Expenditure Report
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280 - Community Investment Loan Fund

Account Title	Payment Method	FY13-14 Budget	December 2013 Expenditures	YTD Actual	Amount Available	% Budget Expended	Services Billed/Adv. Through
EDC-VC - Community Investment Loan Fund	Q	29,656	0	8,056	21,600	27.17%	Sept
EDC-VC - Loan Disbursements (Accounts Receivable)*		1,125,000	0	89,368 *	1,035,632	7.94%	
Total 280 - Community Investment Loan Fund		1,154,656	0	97,424	1,057,232	8.44%	

* Note: A new loan in Moorpark processed for \$89,368, resulting in 14 new infant/toddler spaces.

Payment Method: Q=Quarterly, M=Monthly invoicing, ADV=Monthly Advance, F=Fixed Asset, D= Deliverables, I=Internal Program