



**OPERATING BUDGET
FY 2015-16**

REVENUES	Operating Fund	Community Investment Loan Fund
Proposition 10 Distribution	\$6,803,700	
First 5 California - Child Signature Program (CSP)	311,875	
First 5 California - CARES Plus	148,390	
CA Dept of Ed - Race to the Top	767,582	
Ventura County Public Health - Kaiser HEAL Zone grant	7,650	
Scripps Howard Foundation Grant	2,297	
Interest Earnings	20,801	47,220
Loan Origination Fees		14,000
Loan Repayments		98,735
Allocation from Loan Fund		\$601,265
Transfer from Sustainability Fund	4,388,810	
Transfer of Interest Earnings Loan Fund	33,895	-33,895
TOTAL PROJECTED REVENUES	\$12,485,000	\$727,325
 EXPENDITURES		
Program Budget	11,767,000	
Neighborhoods for Learning (NfLs)	6,780,305	
Countywide Specialized Program Strategies	1,717,500	
Countywide Preschool Efforts	2,209,648	
Communications, Education & Development	364,547	
Results Based Accountability & Quality Assurance	295,000	
Program Management	400,000	
 Community Investment Loan Fund Budget		
Loan Administration		27,325
Loan Disbursements (balance based on a loan fund of \$1.3 million)		700,000
 *Administration Budget	710,000	
 Equipment Budget	8,000	
TOTAL PROJECTED EXPENDITURES	\$12,485,000	\$727,325

*Projected Administrative Percent 5.37% **

** would decrease as opportunities for new leveraged funds are realized.