

**First 5 Ventura County  
Balance Sheet  
As of 3/31/2015**

Assets

Operating Fund	\$ 7,626,459
Sustainability Fund	18,253,531
Community Investment Loan Fund	739,180
Fair Market Value	(62,452)
Accounts Receivable	514
Loan Receivable	537,926
Prepaid Insurance	3,858
Prepaid Other	1,386
Total Assets	<u>\$ 27,100,402</u>

Liabilities and Fund Balance

Liabilities

Accounts Payable	\$ 12,050
Accrued Liabilities	0
Other Liabilities	3,070
Deferred Revenue	697,331
Total Liabilities	<u>712,451</u>

Fund Balance

Fund Balance - Closing Account	28,832,962
Excess Revenues Over Expenditures	(2,445,011)
Total Fund Balance	<u>26,387,951</u>

Total Liabilities and Fund Balance

<u>\$ 27,100,402</u>
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**First 5 Ventura County**  
**Statement of Revenues and Expenditures**  
**From 7/1/14 through 3/31/15**

Revenues

Proposition 10 Tax Distribution	\$ 4,260,581
First 5 California - Child Signature Program	0
First 5 CARES Plus	30,950
Race to the Top (RTT)/Early Learning Challenge Grant	185,625
VCPH - Kaiser HEAL Zone	7,399
Interest Earnings	50,567
Loan Fees	6,850
Total Revenues	<u>4,541,973</u>

Expenditures

Administration	442,930
Equipment	0
Neighborhoods for Learning	4,241,749
Countywide Specialized Strategies	709,389
Countywide Preschool Efforts	988,899
Communications, Education & Development	221,113
Results Based Accountability & Quality Assurance	122,620
Program Management	247,263
Community Investment Loan Fund	13,020
Total Expenditures	<u>6,986,984</u>

Excess Revenues over Expenditures \$ (2,445,011)

**First 5 Ventura County  
Expenditure Report  
March 2015**

***Roll-Up Report***

Account Title	FY14-15 Budget	March 2015 Expenditures	YTD Actual	Amount Available	% Budget Expended
Administration	675,000	50,866	442,930	232,070	66%
Equipment	8,500	0	0	8,500	0%
Communications, Education & Development	380,047	21,260	221,113	158,934	58%
Results Based Accountability	314,197	6,694	122,620	191,577	39%
Program Management	430,000	27,959	247,263	182,737	58%
Countywide Specialized Strategies	1,692,500	40,000	709,389	983,111	42%
Countywide Preschool Efforts	3,117,004	108,123	988,899	2,128,105	32%
Neighborhoods for Learning	6,780,305	774,165	4,241,749	2,538,556	63%
Community Investment Loan Fund - Implementation	26,140	0	13,020	13,120	50%
	<b>13,423,693</b>	<b>1,029,066</b>	<b>6,986,984</b>	<b>6,436,709</b>	<b>52%</b>

Account Title	FY14-15 Budget	March 2015 Disbursements	YTD Disbursements	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Accounts Receivable)	1,035,632	0	342,500	693,132	33%
<b>TOTAL BUDGET</b>	<b>14,459,325</b>				

**First 5 Ventura County  
Expenditure Report  
March 2015**

**100 - Administration**

Account Title	FY 14-15 Budget	March 2015 Expenditures	YTD Actual	Amount Available	% Budget Expended
Salaries	388,000	28,145	269,738	118,262	70%
Overtime	4,000	0	0	4,000	0%
Supplemental Payments	4,520	346	3,185	1,335	70%
Retirement Contribution	14,580	1,068	9,838	4,742	67%
FICA	23,300	1,762	14,611	8,689	63%
Medicare	6,000	412	3,953	2,047	66%
Health Insurance	88,200	6,981	66,379	21,821	75%
State Unemployment / ETT	2,800	87	1,065	1,735	38%
Workers Comp Insurance	3,600	235	2,213	1,387	61%
Accounting & Audit Services	24,000	3,644	16,203	7,797	68%
Attorney Services	9,500	0	2,243	7,257	24%
Professional & Special Services	36,000	4,618	13,963	22,037	39%
Building Leases & Rentals	27,500	1,095	20,904	6,596	76%
Telephone	2,500	35	963	1,537	39%
Liability Insurance	6,500	495	4,451	2,050	68%
Memberships & Dues	6,600	125	6,268	332	95%
Supplies	7,900	90	1,326	6,575	17%
Printing & Copying	2,300	0	538	1,762	23%
Meeting Costs	4,500	414	2,201	2,299	49%
Travel	6,500	957	2,119	4,381	33%
Education & Training	6,200	555	769	5,431	12%
<b>Total 100 - Administration</b>	<b>675,000</b>	<b>51,064</b>	<b>442,930</b>	<b>232,070</b>	<b>66%</b>

**First 5 Ventura County  
Expenditure Report  
March 2015**

**105 - Equipment**

Account Title	FY 14-15 Budget	March 2015 Expenditures	YTD Actual	Amount Available	% Budget Expended
Minor Equipment	8,500	0	0	8,500	0%
<b>Total 105 - Equipment</b>	<b>8,500</b>	<b>0</b>	<b>0</b>	<b>8,500</b>	<b>0%</b>

**First 5 Ventura County  
Expenditure Report  
March 2015**

***115 - Communications, Education & Development***

Account Title	FY14-15 Budget	March 2015 Expenditures	YTD Actual	Amount Available	% Budget Expended
Staffing	277,000	19,522	184,464	92,536	67%
Operating Expenses	51,000	1,738	28,032	22,968	55%
Education Campaigns	42,047	0	3,617	38,430	9%
Partnership Support	10,000	0	5,000	5,000	50%
<b>Total 115 - Communications, Education &amp; Development</b>	<b>380,047</b>	<b>21,260</b>	<b>221,113</b>	<b>158,934</b>	<b>58%</b>

**First 5 Ventura County  
Expenditure Report  
March 2015**

**120 - Results Based Accountability**

Account Title	FY14-15 Budget	March 2015 Expenditures	YTD Actual	Amount Available	% Budget Expended
Staffing	58,000	4,103	38,560	19,440	66%
Operating Expenses	16,000	192	4,436	11,564	28%
Persimmony Data System	103,197	0	50,177	53,020	49%
Evaluation Services	71,000	527	17,527	53,473	25%
Capacity Building Activities	66,000	1,872	11,920	54,080	18%
<b>Total 120 - Results Based Accountability</b>	<b>314,197</b>	<b>6,694</b>	<b>122,620</b>	<b>191,577</b>	<b>39%</b>

**First 5 Ventura County  
Expenditure Report  
March 2015**

**130 - Program Management**

Account Title	FY 14-15 Budget	March 2015 Expenditures	YTD Actual	Amount Available	% Budget Expended
Salaries	229,600	15,036	138,788	90,812	60%
Overtime	400	0	0	400	0%
Retirement Contribution	6,200	451	4,137	2,063	67%
FICA	14,500	931	8,540	5,960	59%
Medicare	3,400	218	1,997	1,403	59%
Health Insurance	61,000	3,765	34,243	26,757	56%
State Unemployment / ETT	3,000	61	770	2,230	26%
Workers Comp Insurance	2,200	126	1,134	1,066	52%
Accounting & Audit Services	21,000	3,104	13,802	7,198	66%
Attorney Services	8,500	0	1,911	6,589	22%
Professional & Special Services	16,000	227	2,168	13,832	14%
Building Leases & Rentals	23,200	927	17,692	5,508	76%
Telephone	2,100	30	820	1,280	39%
Liability Insurance	6,000	421	3,791	2,209	63%
Memberships & Dues	5,600	0	5,140	460	92%
Supplies	6,400	76	994	5,406	16%
Printing & Copying	2,100	0	459	1,641	22%
Meeting Costs	3,800	507	787	3,013	21%
Travel	11,000	1,419	8,523	2,477	77%
Education & Training	4,000	660	1,569	2,432	39%
<b>Total 130 - Program Management</b>	<b>430,000</b>	<b>27,959</b>	<b>247,265</b>	<b>182,735</b>	<b>58%</b>



**First 5 Ventura County  
Expenditure Report  
March 2015**

**165 - Countywide Specialized Strategies**

Account Title	Payment Method	FY14-15 Budget	March 2015 Expenditures	YTD Actual	Amount Available	% Budget Expended	Services Billed/Adv Through
VCPH- Regional Health Educators	Q	575,000	0	203,772	371,228	35%	Dec
VC Behavioral Health- Triple P/Parent Support	Q	497,500	0	229,303	268,197	46%	Dec
Clinicas - Oral Health	ADV	60,000	15,000	50,000	10,000	83%	Apr
SB/VC Mobile Dental Disease Clinic	Q	140,000	0	56,128	83,872	40%	Dec
SB/VC - Fluoride Varnish - Dental Providers	Q	60,000	0	30,023	29,977	50%	Dec
VCPH- Fluoride Varnish - Medical Providers	Q	70,000	0	26,761	43,239	38%	Dec
Landon Pediatric - Help Me Grow	Q	100,000	0	29,609	70,391	30%	Dec
Mixteco - Puentes Program	Q	80,000	0	33,793	46,207	42%	Dec
Interface-2-1-1 Ventura County	Q	100,000	25,000	50,000	50,000	50%	Dec
United Way - Oral Health (Dec 1, 2014 - Jun 30, 2015)	Q	10,000	0	0	10,000	0%	
<b>Total 165 - Countywide Specialized Strategies</b>		<b>1,692,500</b>	<b>40,000</b>	<b>709,389</b>	<b>983,111</b>	<b>42%</b>	

Payment Method: Q=Quarterly, M=Monthly invoicing, ADV=Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program

**First 5 Ventura County  
Expenditure Report  
March 2015**

**195 - Countywide Preschool Efforts**

Account Title	Payment Method	FY14-15 Budget	March 2015 Expenditures	YTD Actual	Amount Available	% Budget Expended	Services Billed/Adv Through
VCOE Quality Rating and Improvement System (QRIS)	Q	2,106,375	0	648,817	1,457,558	31%	Dec
F5VC - QRIS	I	154,600	3,123	33,416	121,184	22%	Mar
VCOE - CARES Plus	Q	475,791	0	108,952	366,839	23%	Dec
F5VC - CARES Plus Coordination	I	17,500	1,339	12,439	5,061	71%	Mar
VUSD - Preschool Expansion	Q	89,000	23,022	36,138	52,862	41%	Dec
CDI - Preschool Expansion	Q	184,614	56,933	80,869	103,745	44%	Dec
El Centrito - Preschool Expansion	ADV	89,124	23,706	68,268	20,856	77%	Apr
<b>Total 195 - Countywide Preschool Efforts</b>		<b>3,117,004</b>	<b>108,123</b>	<b>988,899</b>	<b>2,128,105</b>	<b>32%</b>	

Payment Method: Q=Quarterly, M=Monthly invoicing, ADV=Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program

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Expenditure Report  
March 2015**

**250 - Neighborhoods for Learning**

Account Title	Payment Method	FY14-15 Budget	March 2015 Expenditures	YTD Actual	Amount Available	% Budget Expended	Services Billed/Adv Through
Conejo Valley NfL	Q	664,255	0	316,549	347,706	48%	Dec
Hueneme/ South Oxnard NfL	ADV	745,985	62,165	509,138	236,847	68%	Apr
Moorpark/Simi Valley NfL	ADV	1,045,385	87,115	871,146	174,239	83%	Apr
Oak Park NfL	Q	65,096	17,247	37,385	27,711	57%	Dec
Ocean View NfL	ADV	311,440	25,953	233,490	77,950	75%	Apr
Ojai Valley NfL	ADV	200,365	16,697	149,161	51,204	74%	Apr
Oxnard NfL	ADV	1,467,855	514,547	1,003,831	464,024	68%	Apr
Pleasant Valley NfL	Q	431,220	0	200,780	230,440	47%	Dec
Rio NfL	Q	438,990	479 *	50,085	388,905	11%	Sep
Santa Clara Valley NfL	ADV	599,540	49,962	499,620	99,920	83%	Apr
Ventura NfL	Q	810,174	0	370,566	439,608	46%	Dec
<b>Total 250 - Neighborhoods for Learning</b>		<b>6,780,305</b>	<b>774,165</b>	<b>4,241,749</b>	<b>2,538,556</b>	<b>63%</b>	

Payment Method: Q=Quarterly, M=Monthly invoicing, ADV=Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program

\* Amount reflects a prior year expense.

**First 5 Ventura County  
Expenditure Report  
March 2015**

**280 - Community Investment Loan Fund**

Account Title	Payment Method	FY14-15 Budget	March 2015 Expenditures	YTD Actual	Amount Available	% Budget Expended	Services Billed/Adv Through
EDC-VC - Community Investment Loan Fund - Implementation	Q	26,140	0	13,020	13,120	50%	Dec
<b>Total 280 - Community Investment Loan Fund</b>		<b>26,140</b>	<b>0</b>	<b>13,020</b>	<b>13,120</b>	<b>50%</b>	

Account Title	FY14-15 Budget	March 2015 Disbursements	YTD Disbursements	Amount Available	% Loans Disbursed	Services Billed/Adv Through
EDC-VC - Loan Disbursements (Accounts Receivable)	1,035,632	0	342,500	693,132	33%	See Note

Note: To date, 4 loans have been issued: 1) Loan in Fillmore for \$175,000 (issued in FY12/13) 2) Moorpark for \$89,368 (issued in FY13/14), and 2 new loans that were issued in August 2014. Total loan fund is \$1.3 million, leaving a remaining balance of \$693,132 available for loans in FY14/15.

Payment Method: Q=Quarterly, M=Monthly invoicing, ADV=Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program